INSIDE WERUS BRA

Understand your buyers. Win more business.

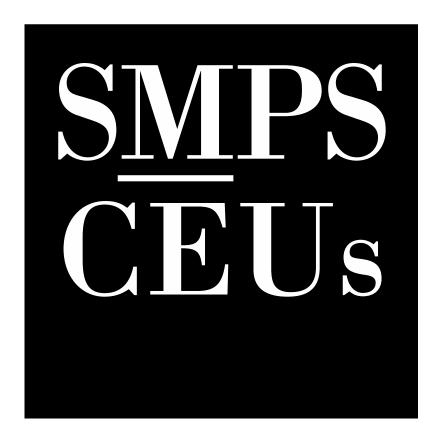
WEBINAR

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Presenters



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What we'll cover in this webinar

- > How strong are professional services brands today?
- > What buyer challenges or priorities have shifted over the past five years?
- > Are referrals a sustainable marketing strategy?
- > How are buyers searching for and evaluating professional services firms?
- > What does the competitive landscape look like in professional services?
- > How do you address changes in buyer behavior and engage your critical key audiences?





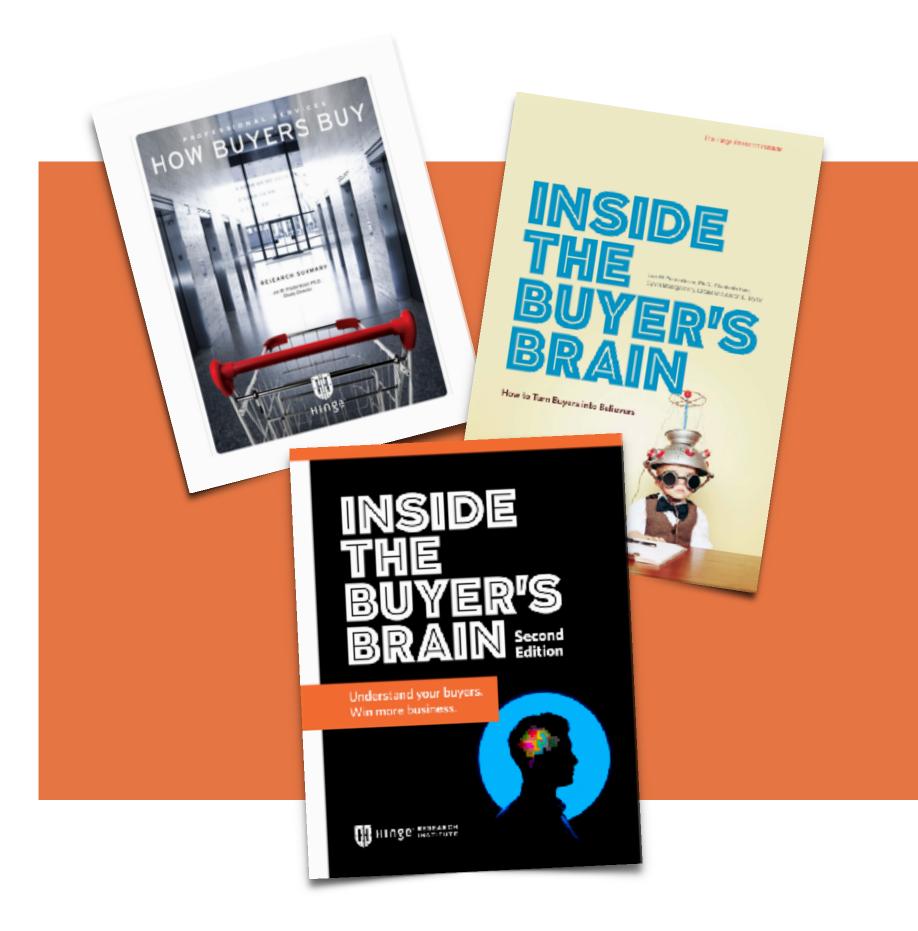
About the Research



This study has deep roots

- 2009 we published our original buyers study in which > we interviewed 137 buyers of professional services.
- 2013 we published *Inside the Buyer's Brain: How to Turn* > **Buyers into Believers**, a book based on a new study of 822 buyers and 533 sellers of professional services.
- 2018 we released this study: *Inside the Buyer's Brain:* > Understand your buyers. Win more business. It details the perspectives of 1,475 buyers and 3,005 sellers in a changing marketplace.



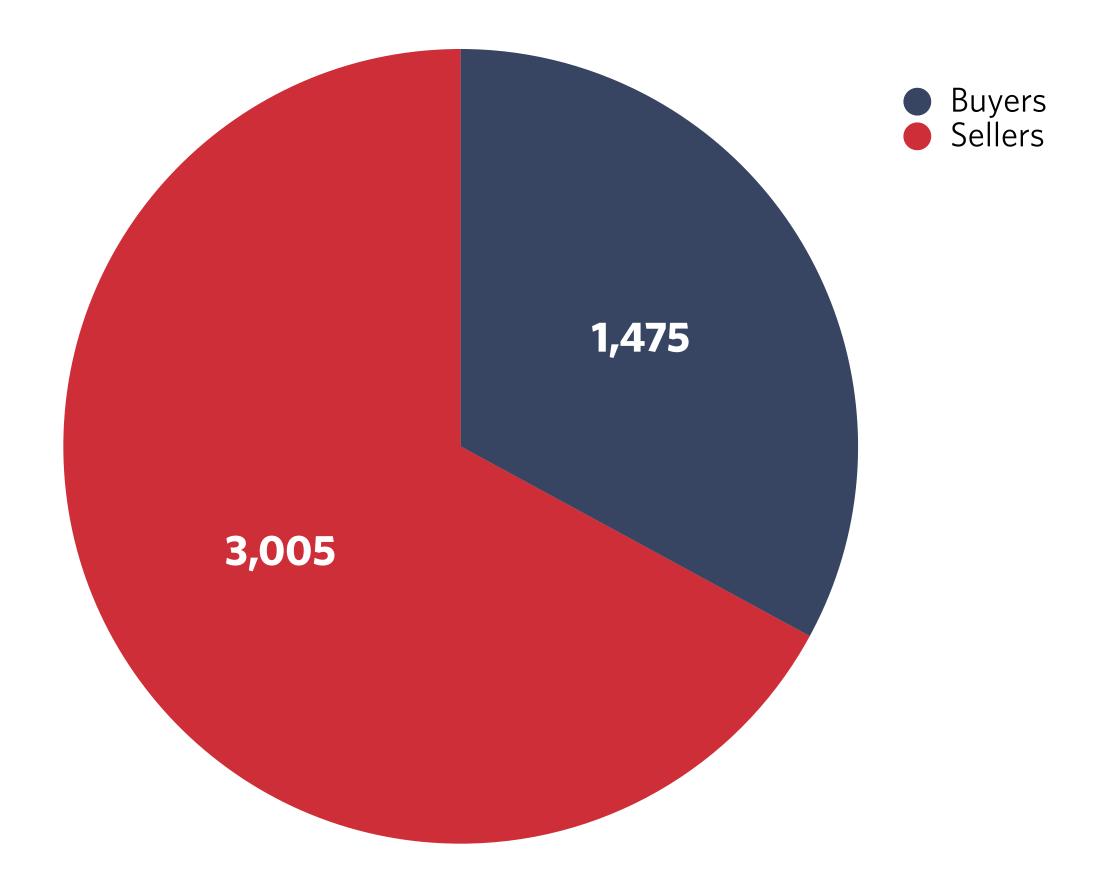




Sample Composition

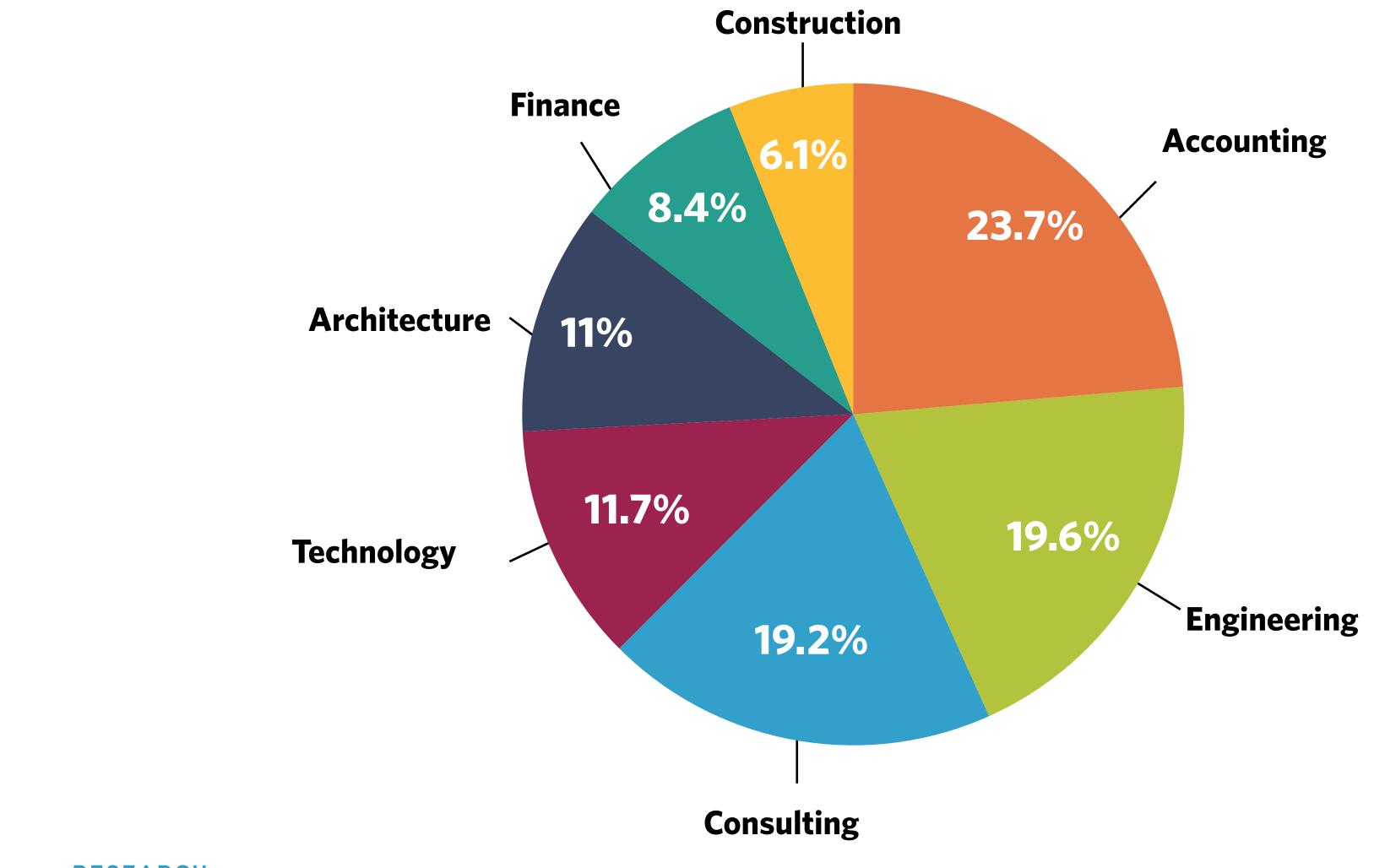
- > We used a mix of phone interviews and online surveys.
- > We matched buyers to their respective sellers.







Industry Representation





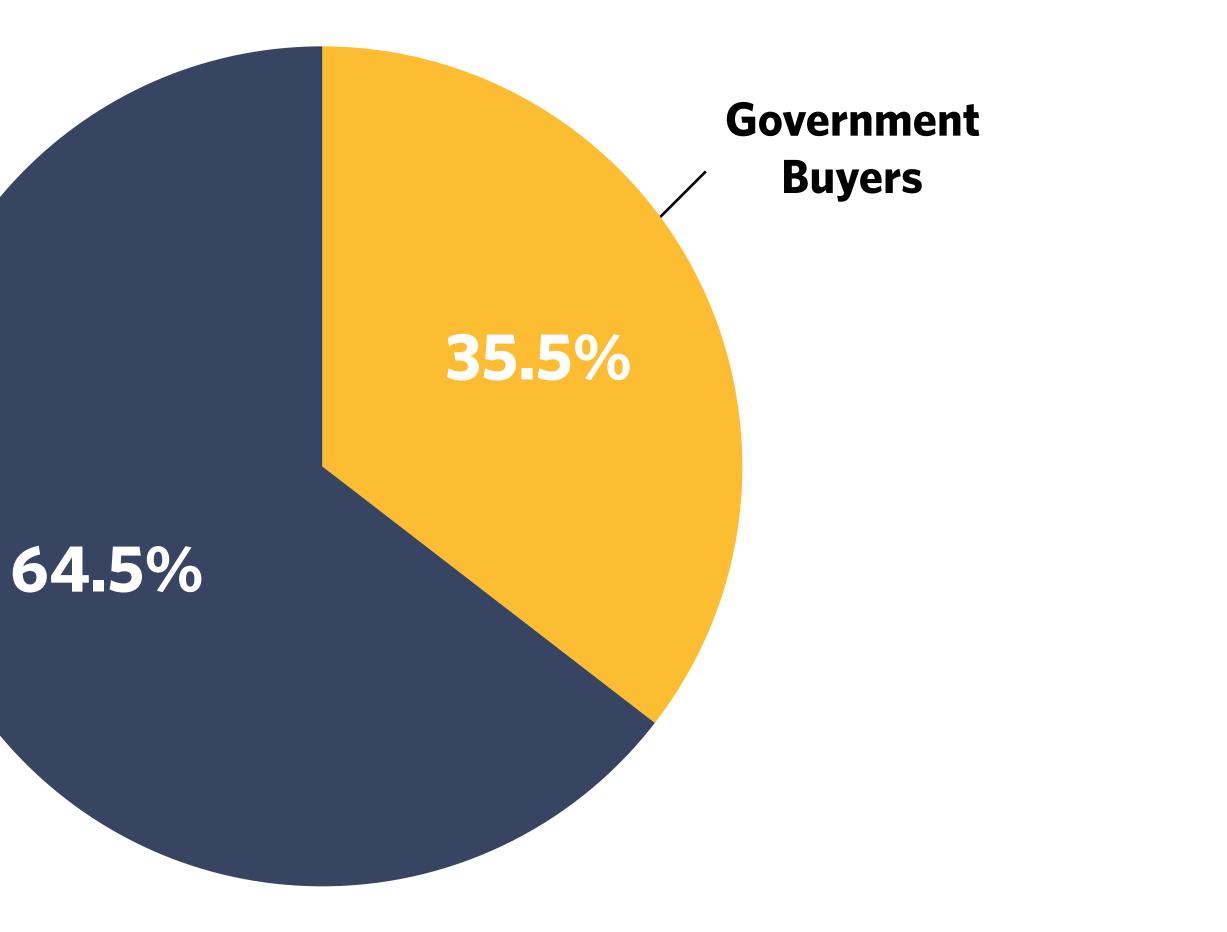


Government Buyer Representation

Private Companies









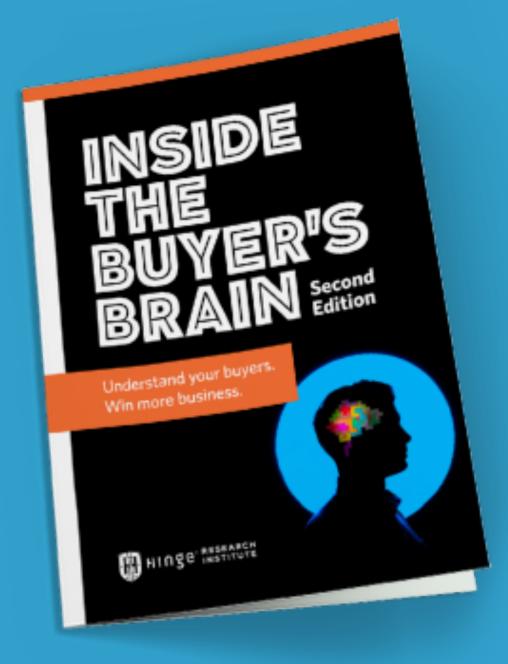
How to Gain Access to the Full Report

What's included

- > Over 100 detailed charts
- Data not available in the executive summary >
- > Full result breakdowns by industry

Purchase the full report





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A Shifting Marketplace

Clients value professional service providers more today

Value received3330







Professional services are more relevant today







Relevancy of services

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Clients are becoming more difficult to retain





Client loyalty was measured in a window of 2-3 years.



| 14

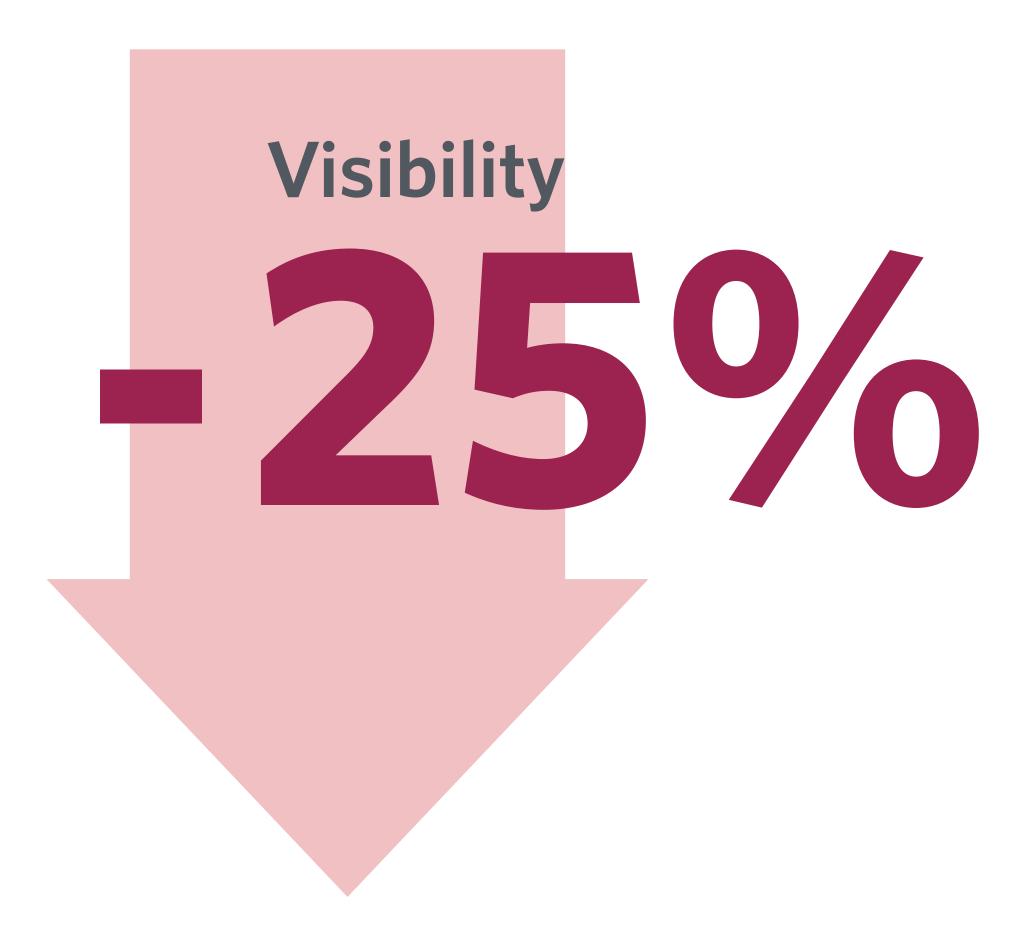
Firm reputation scores have decreased slightly







Visibility scores have declined by 25% since 2013.





The Buyer Journey



Professional Services Marketing Funnel

Attract Prospects

Attract potential buyers, influencers, and referral sources

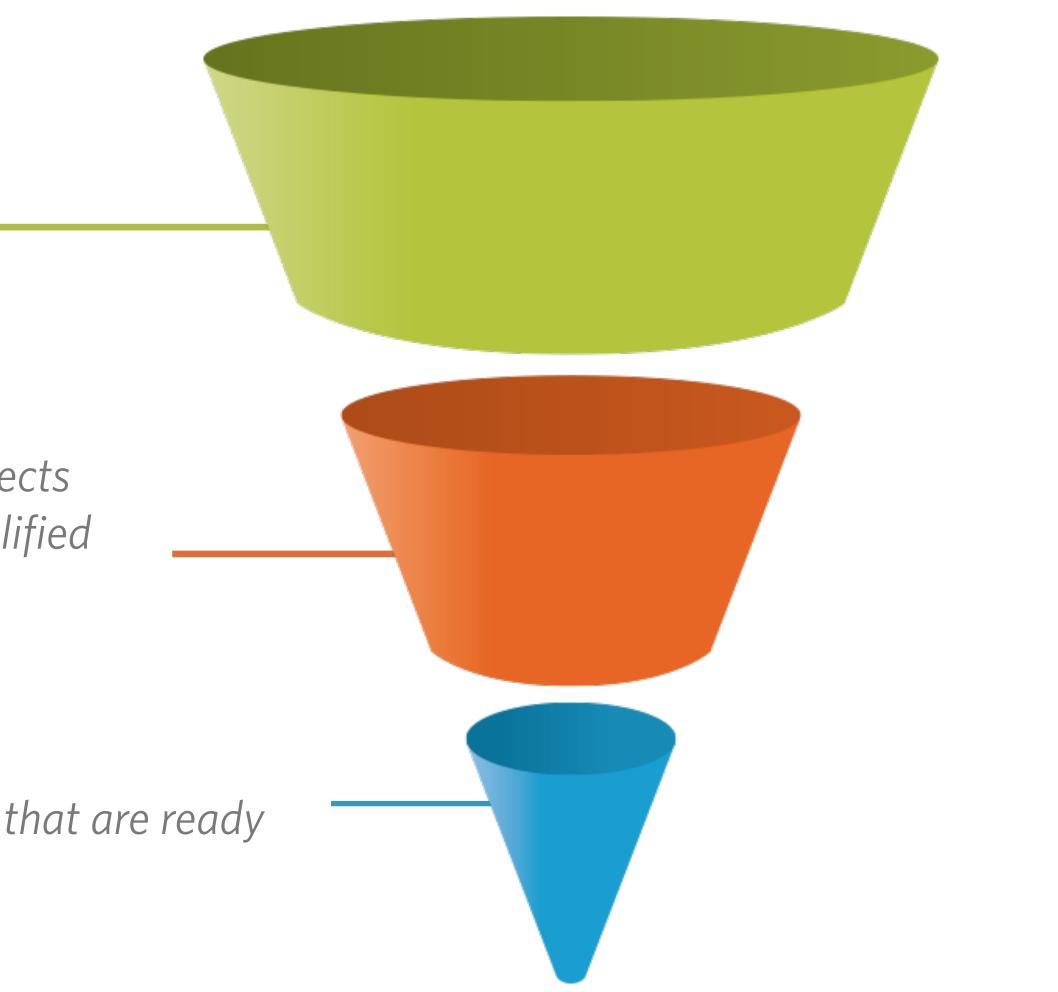
Build Engagement

Deepen engagement with your prospects and turn them into educated and qualified opportunities.

Turn Opportunities into Clients

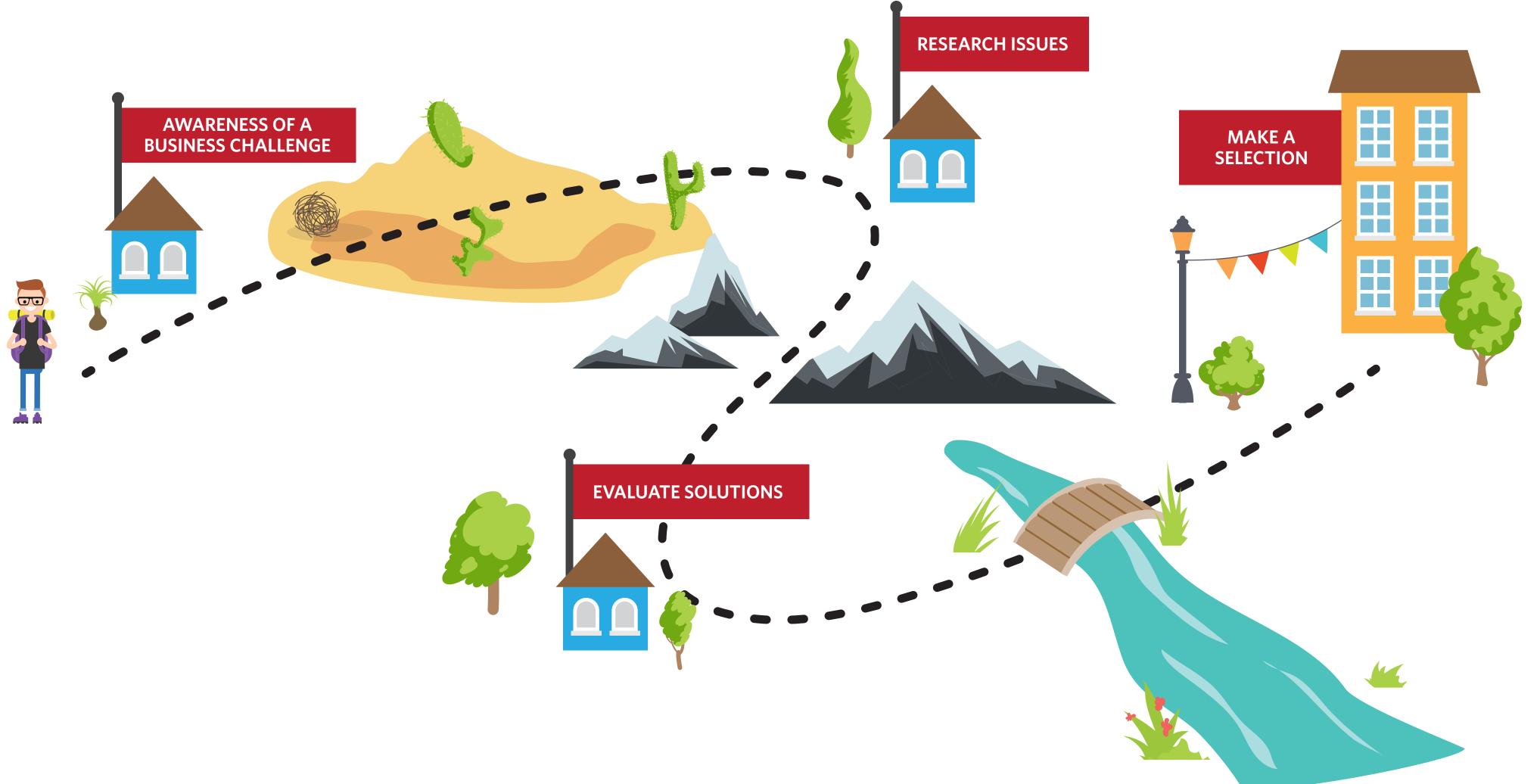
Make the decision easy for prospects that are ready to buy.







Professional Services Buyer Journey





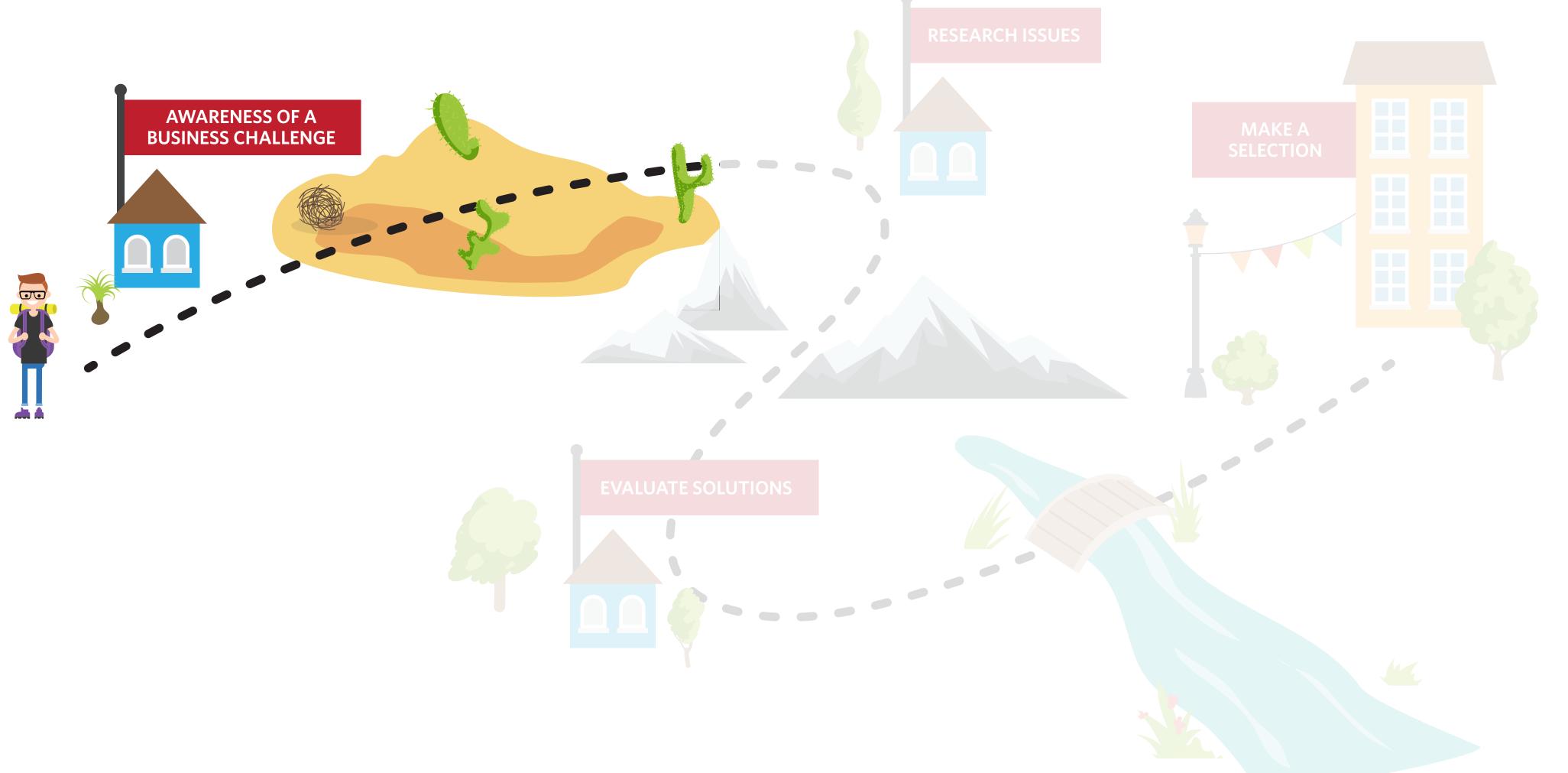
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Awareness of a Business Issue

Professional Services Buyer Journey



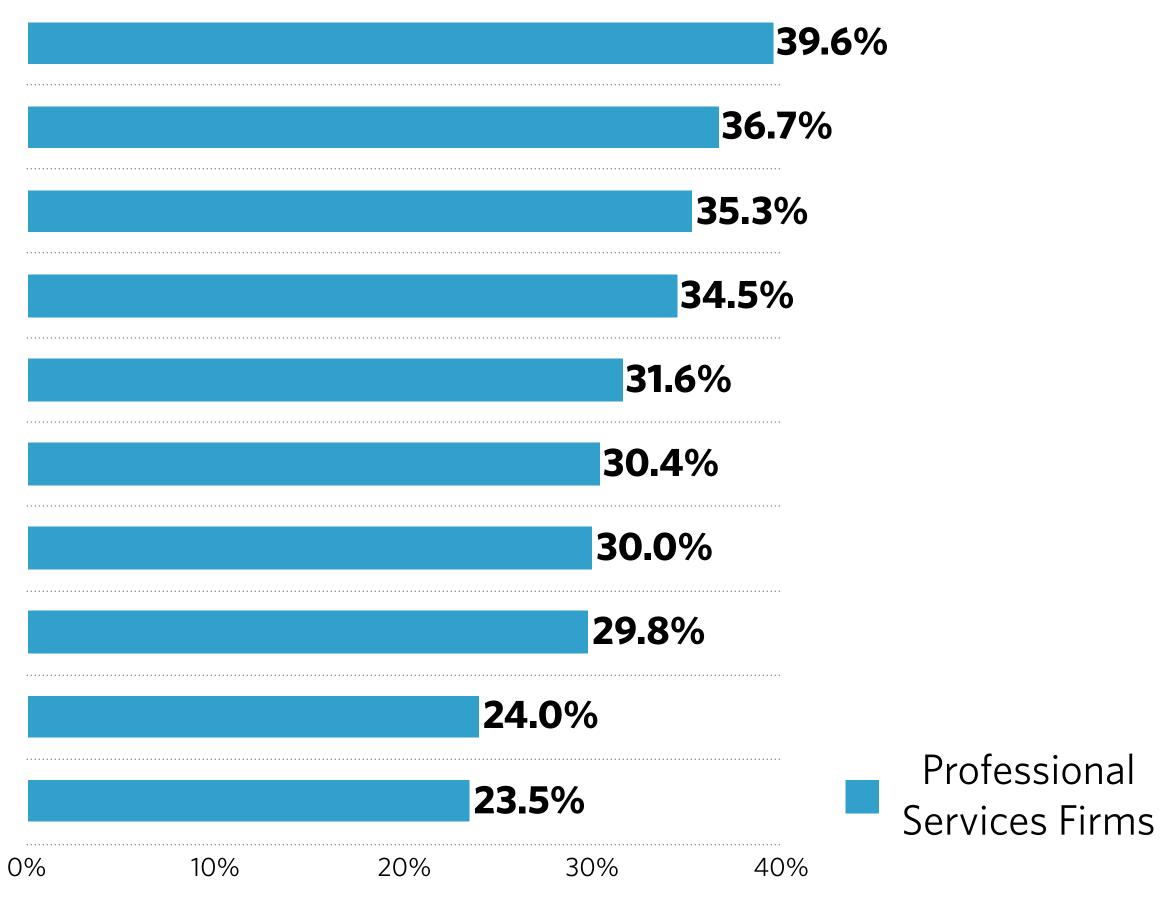


Professional services are faced with many challenges

- Increased competition from new firms/competitors
 - Increased competition from larger competitors
 - Downward price pressure on services
 - A shortage of top talent
 - Unpredictability in the marketplace
 - The need for new skills
 - Changes in how buyers buy services
 - Commoditization of services
 - Automation/Artificial Intelligence
 - Generational changes in the workforce



Top Challenges Facing Professional Services Firms

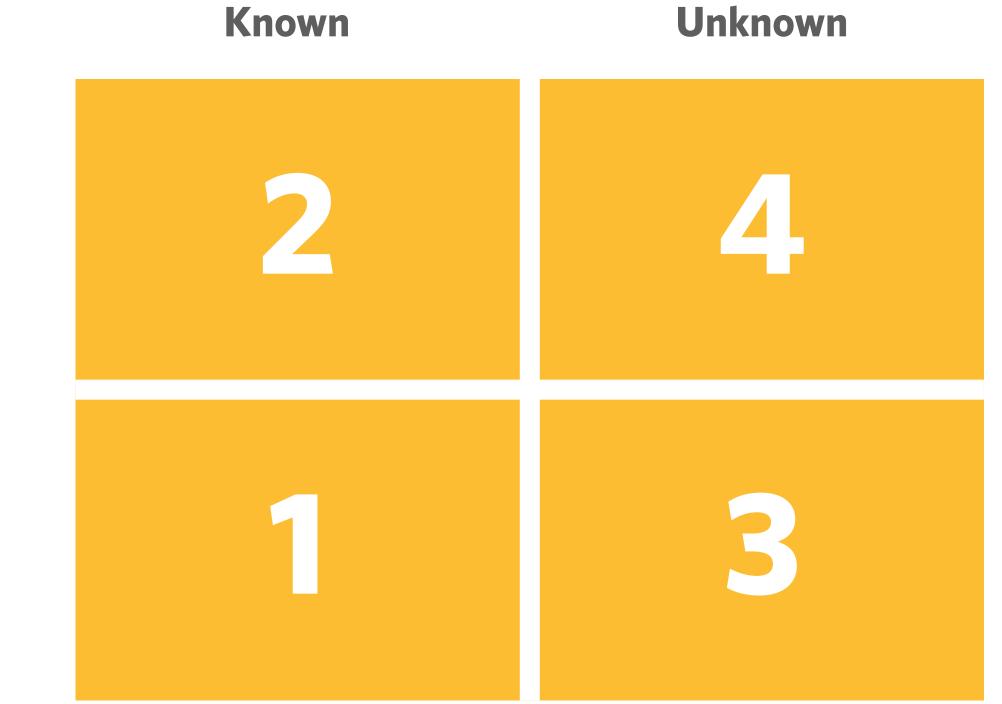




Value Proposition Matrix

Unknown

Known





Need

Solution

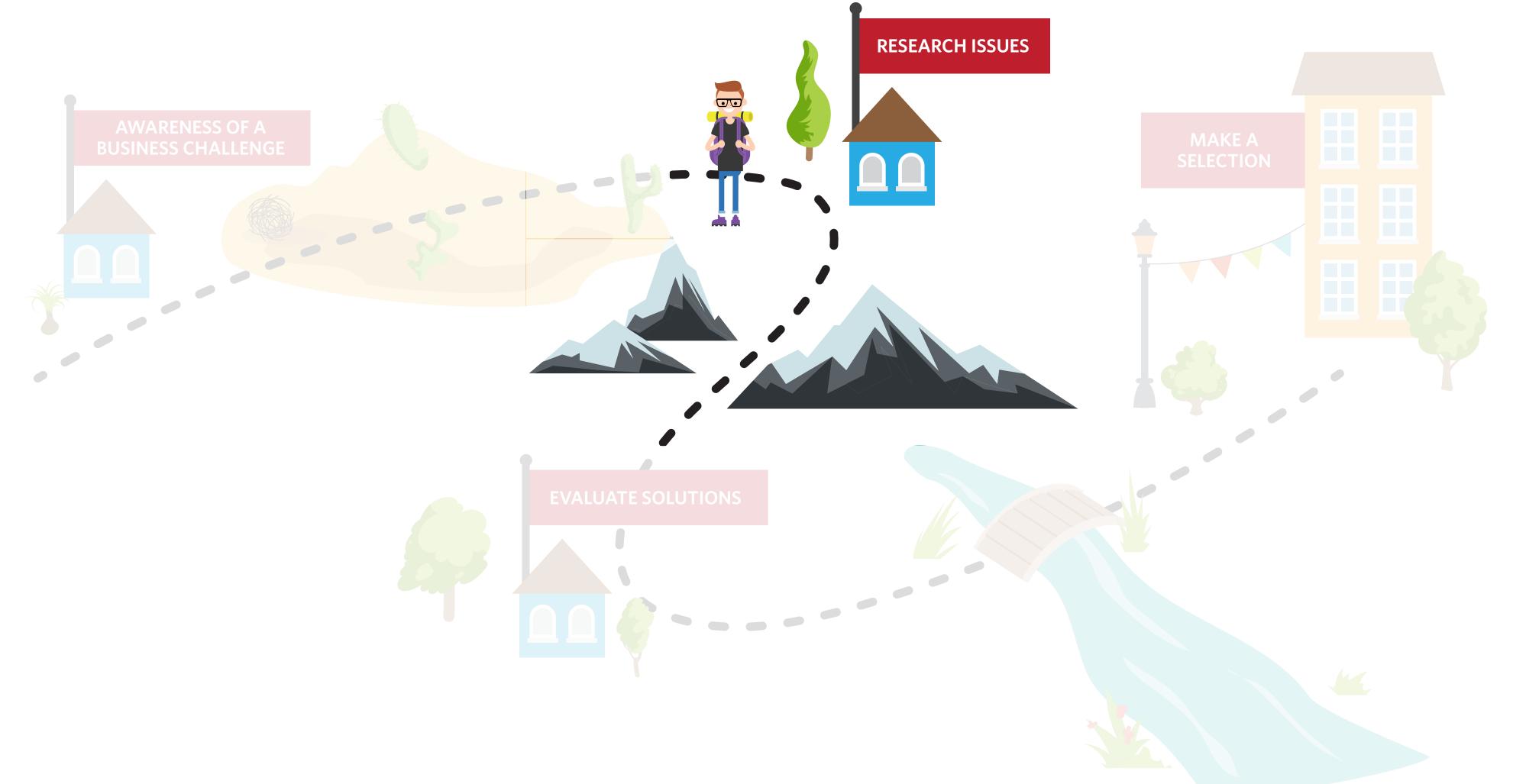
Unknown





Understanding the Issue

Professional Services Buyer Journey







Buyers look online to learn about business issues and topics



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18.4% 11.7% 33.3% 14.9% 35.9% 22.3% 39.3% 27.3% 35.8% 35.6% 33.9% 39.7% 35.4% 40.3% Highly likely (9 or 10) 50.2% Unlikely (6 or Less) **65.4**%

75%

What channels do buyers use to learn more about topics relevant to them professionally?

50%

100%

Somewhat likely (7 or 8)



In professional services, the competitive landscape is unclear.

Competitors named by Buyers

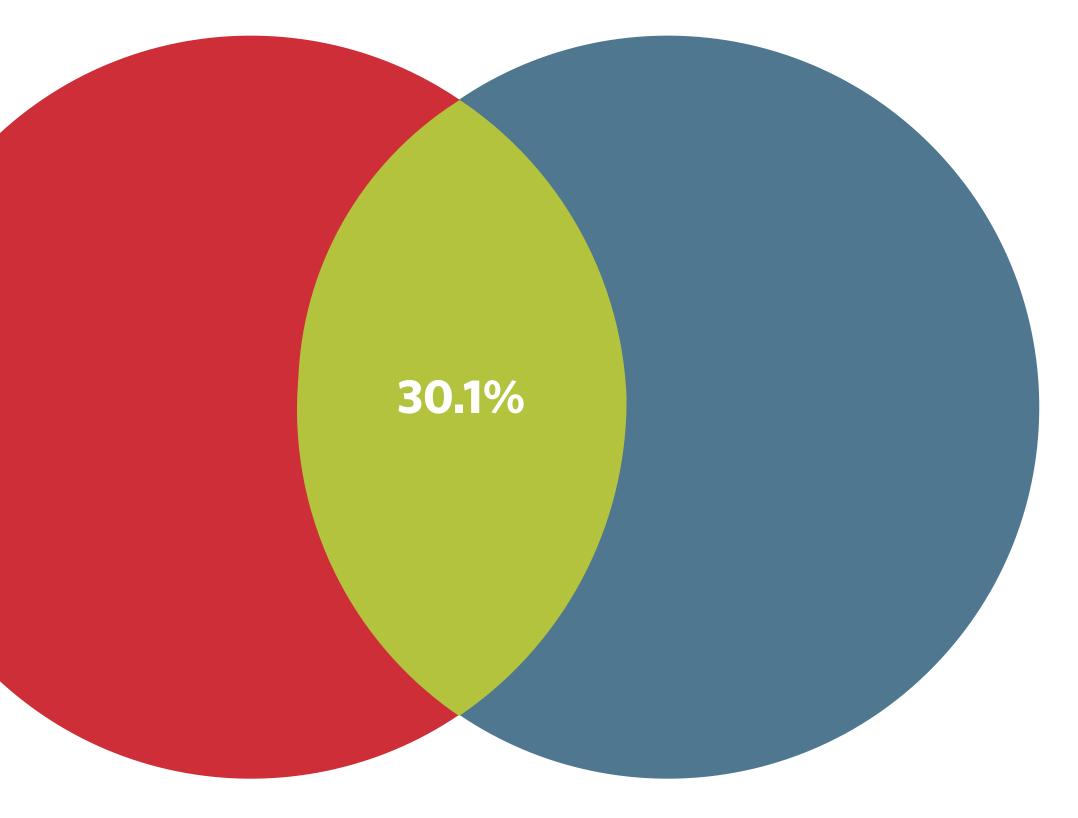


Competitors named by Sellers



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Buyers and Sellers Competitor Overlap

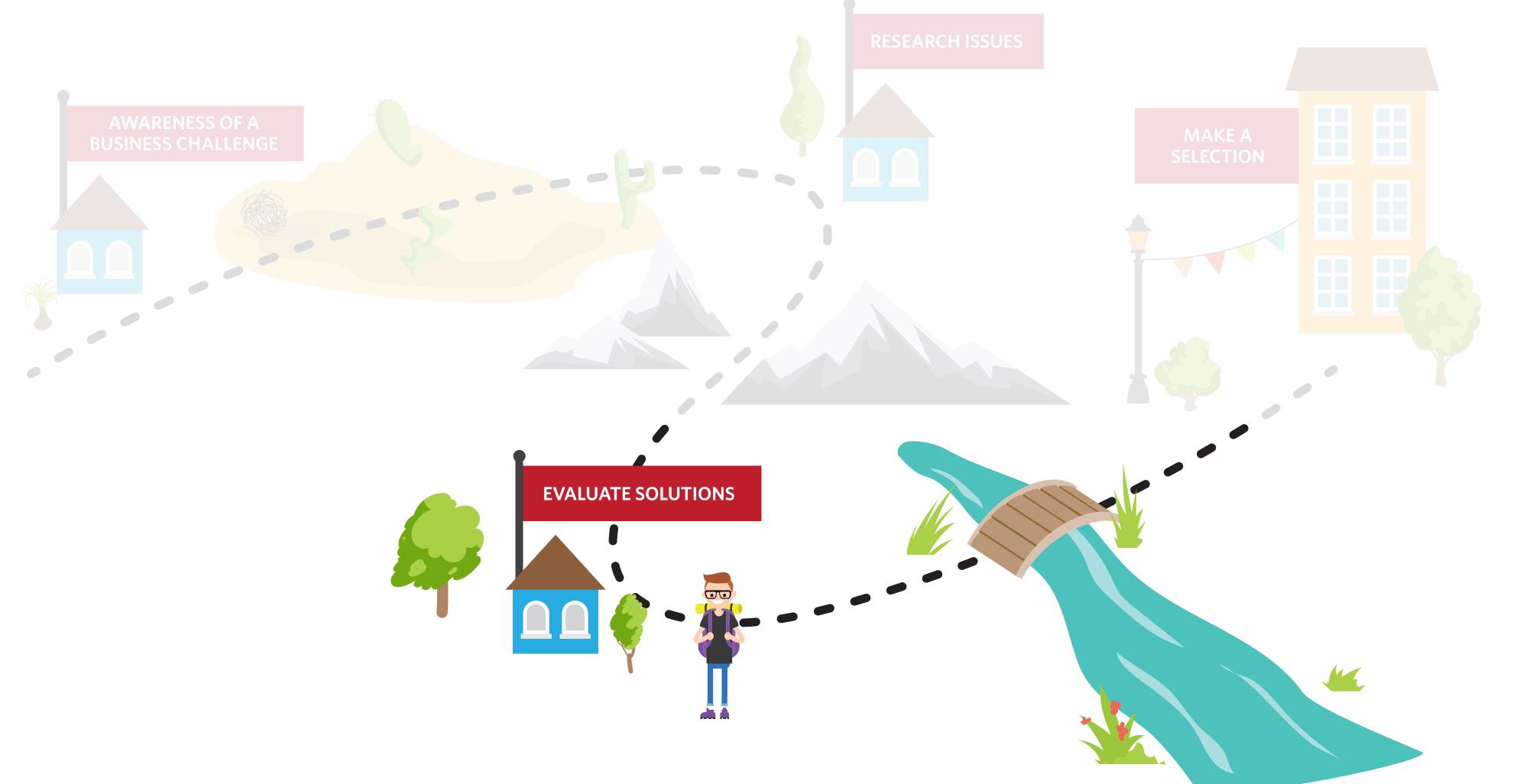




Evaluating Alternative Solution Providers



Professional Services Buyer Journey

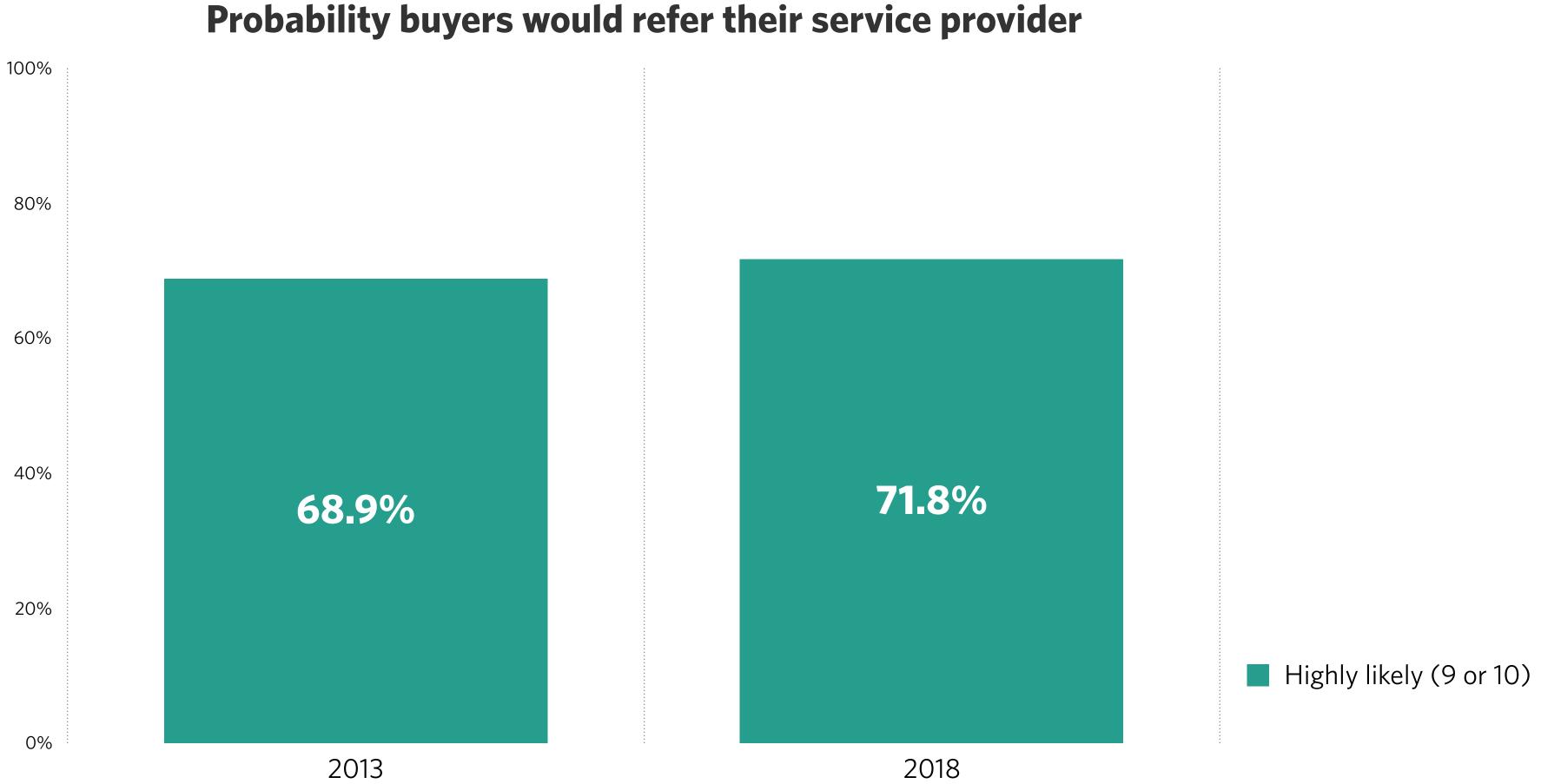




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Clients are still very willing to make recommendations

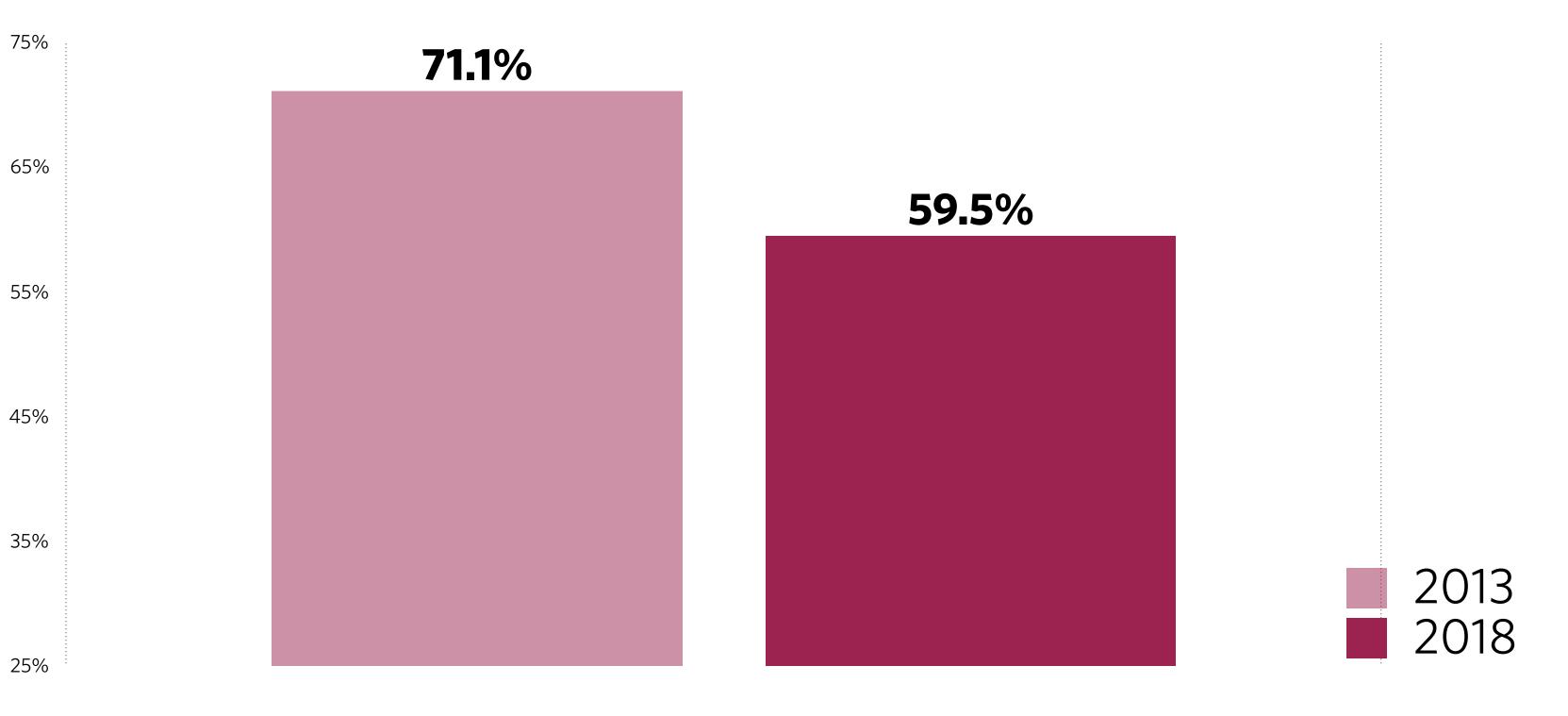








Buyers are less likely to ask for a referral



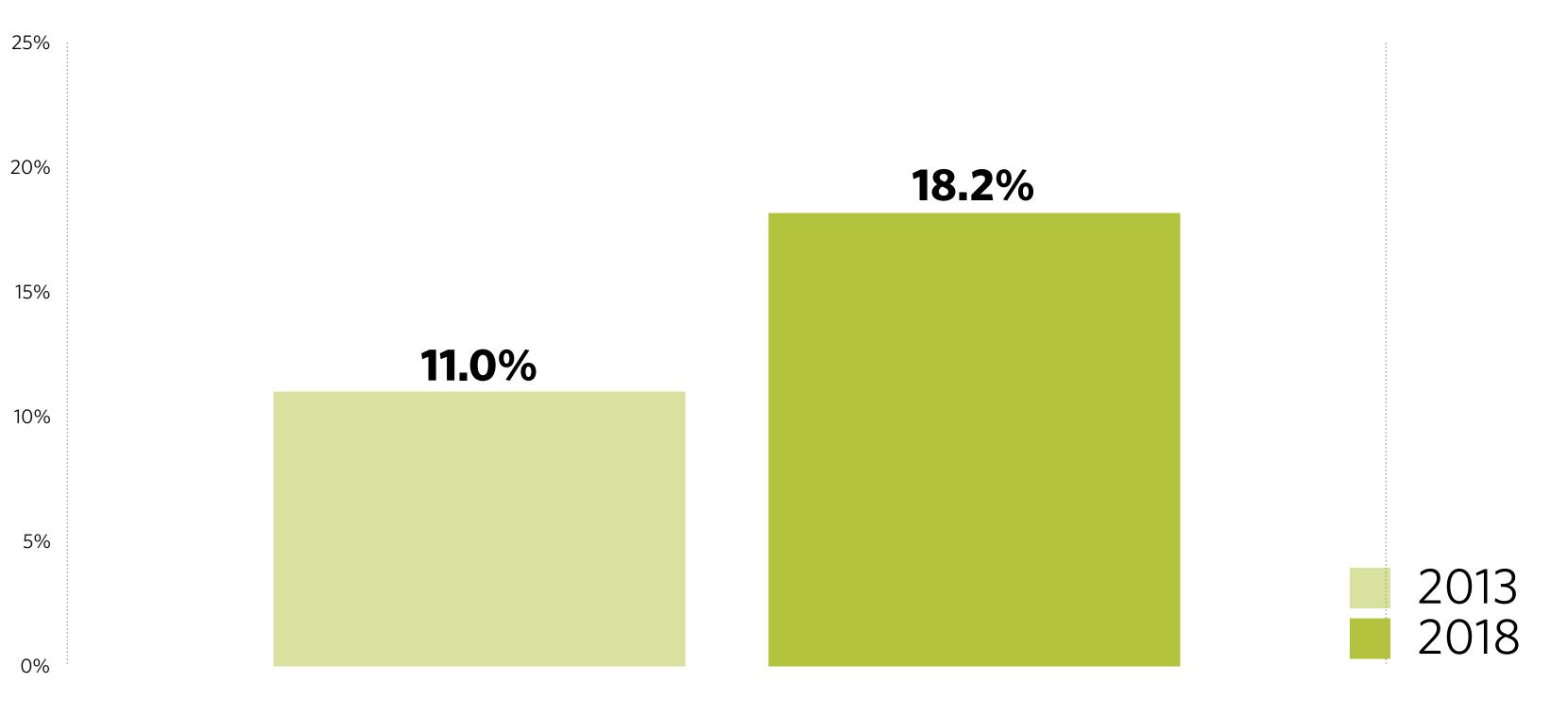


Buyers that Would Ask for Referrals for a Service Provider



Buyers are more likely to turn to online channels

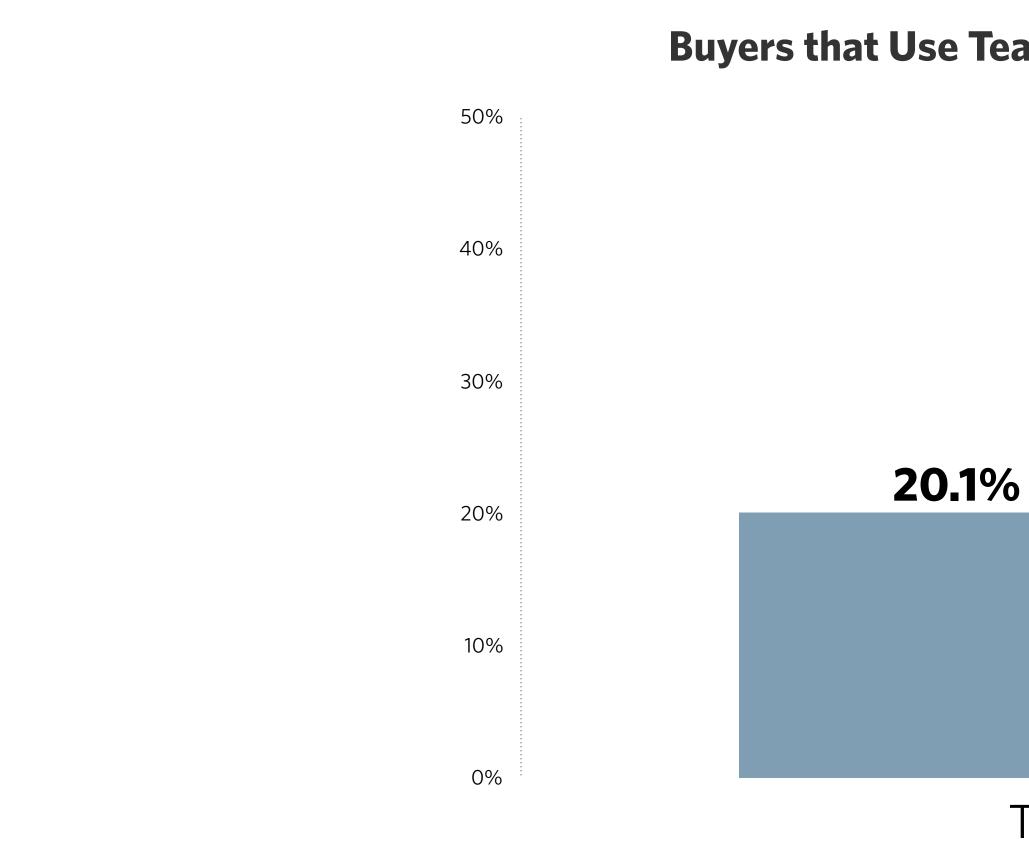
Buyers that Would Search Online to Look for Service Provider





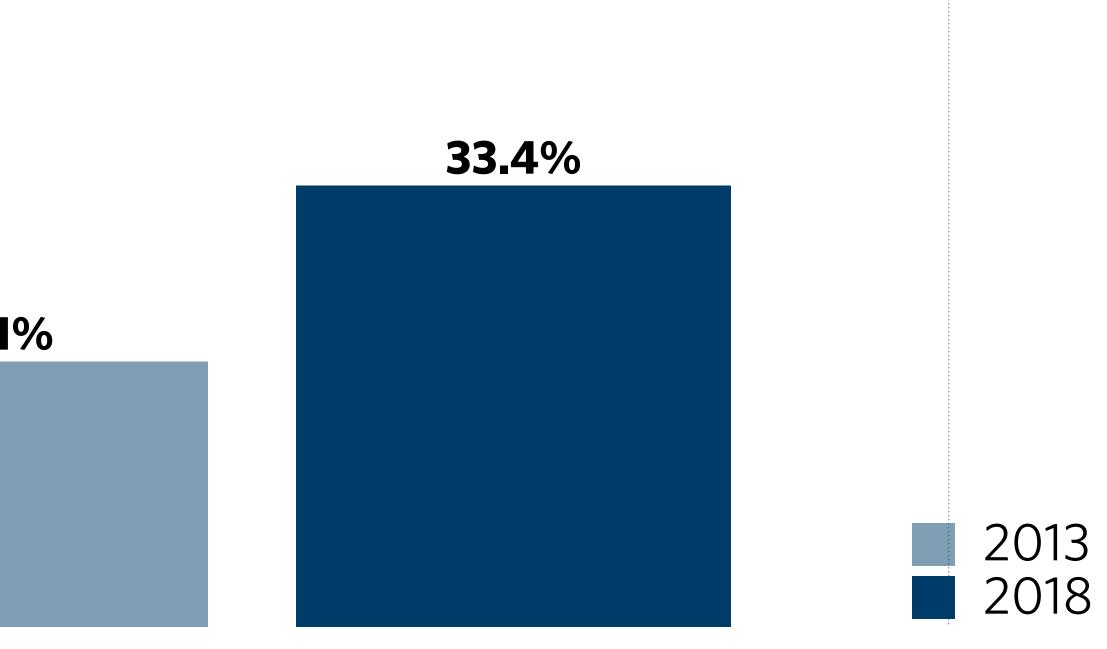


Buyers are placing a higher importance on expertise in the selection process





Buyers that Use Team Expertise & Skills as Selection Criteria



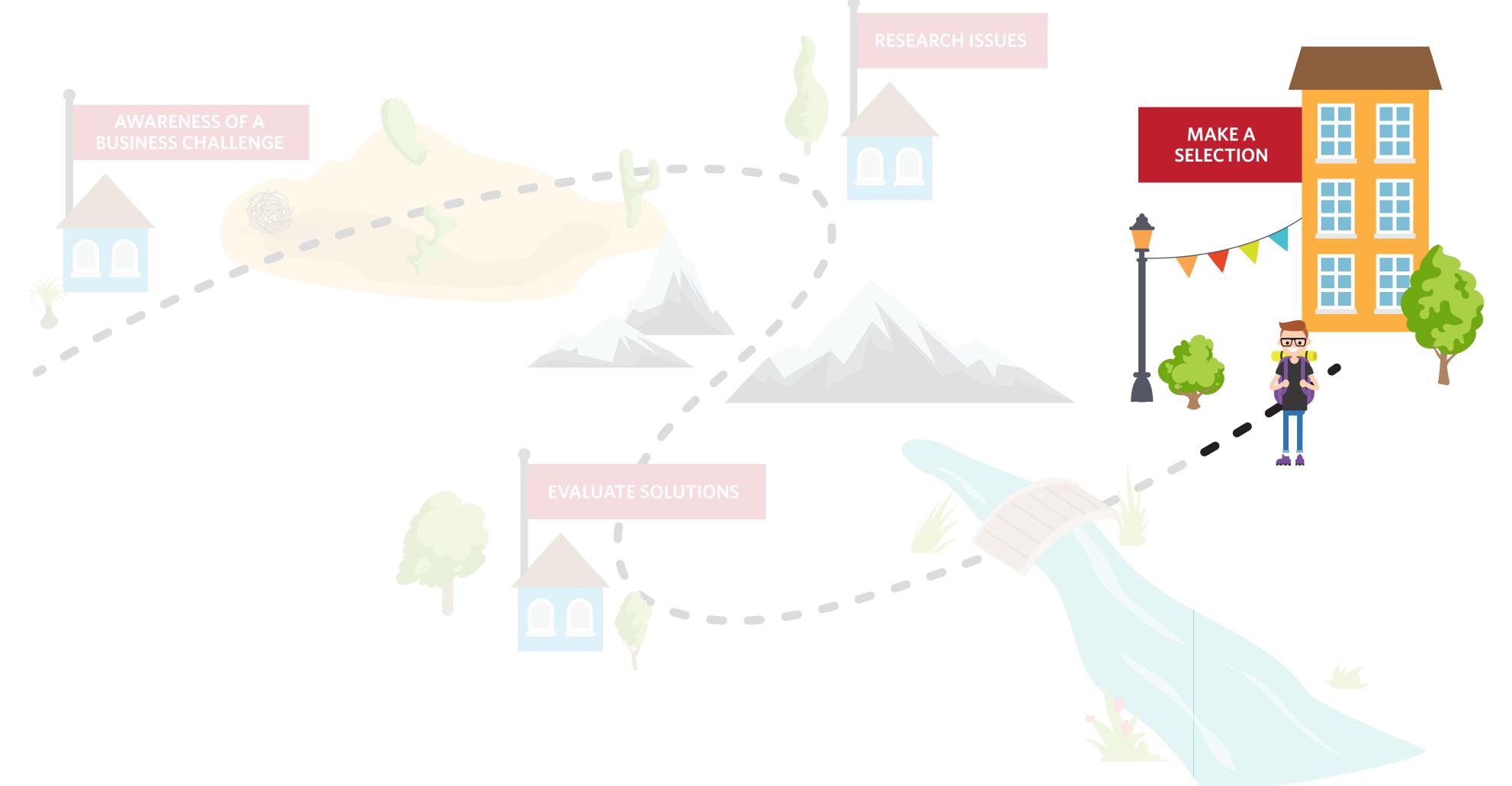
Team expertise/skills





Making the Selection

Professional Services Buyer Journey

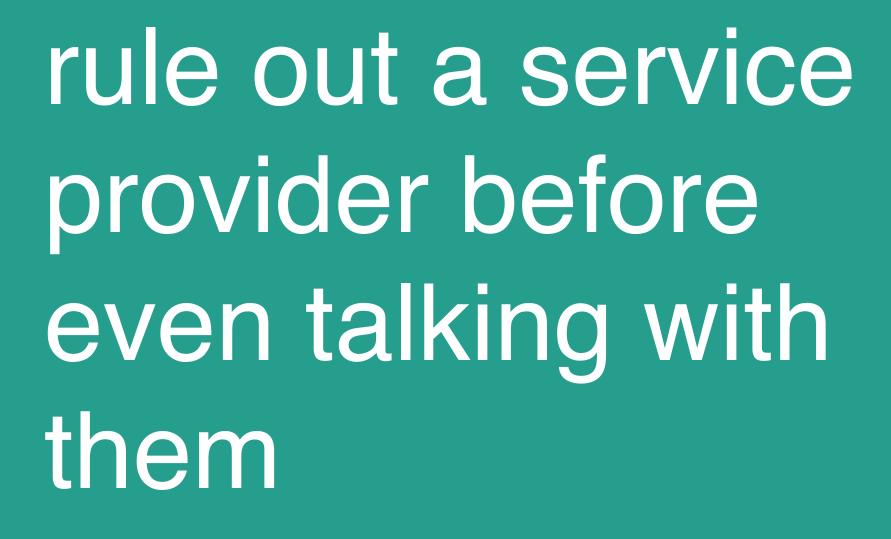












Buyers will use several different ways to "check out" service providers

Looked at their website

Reached out to them directly

Asked a colleague if they've heard of the firm

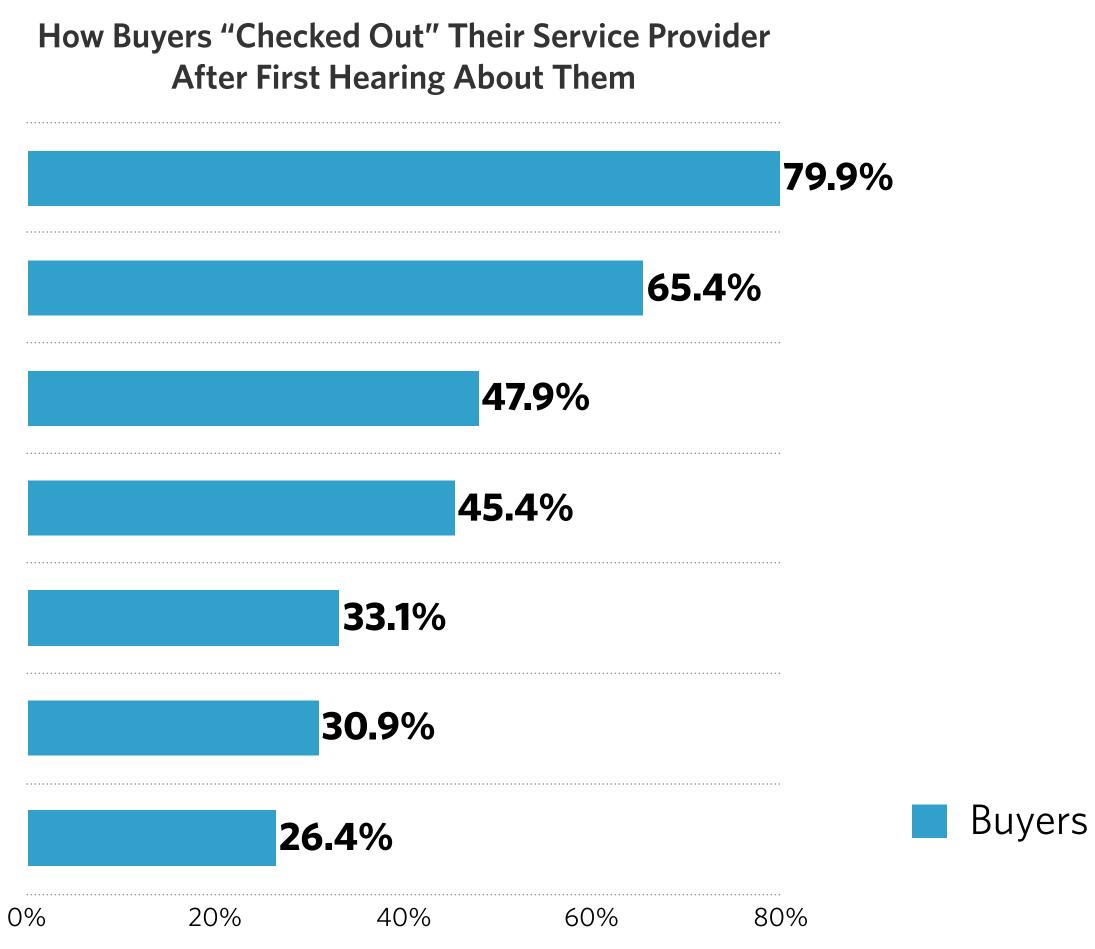
Read their blogs/articles

Downloaded a guide, report, eBook, etc.

Checked them out on social media

Look at a case study of a recent project





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Expertise and past performance tip the scale for professional services firms

Team expertise/skills

Relevant experience/past performance

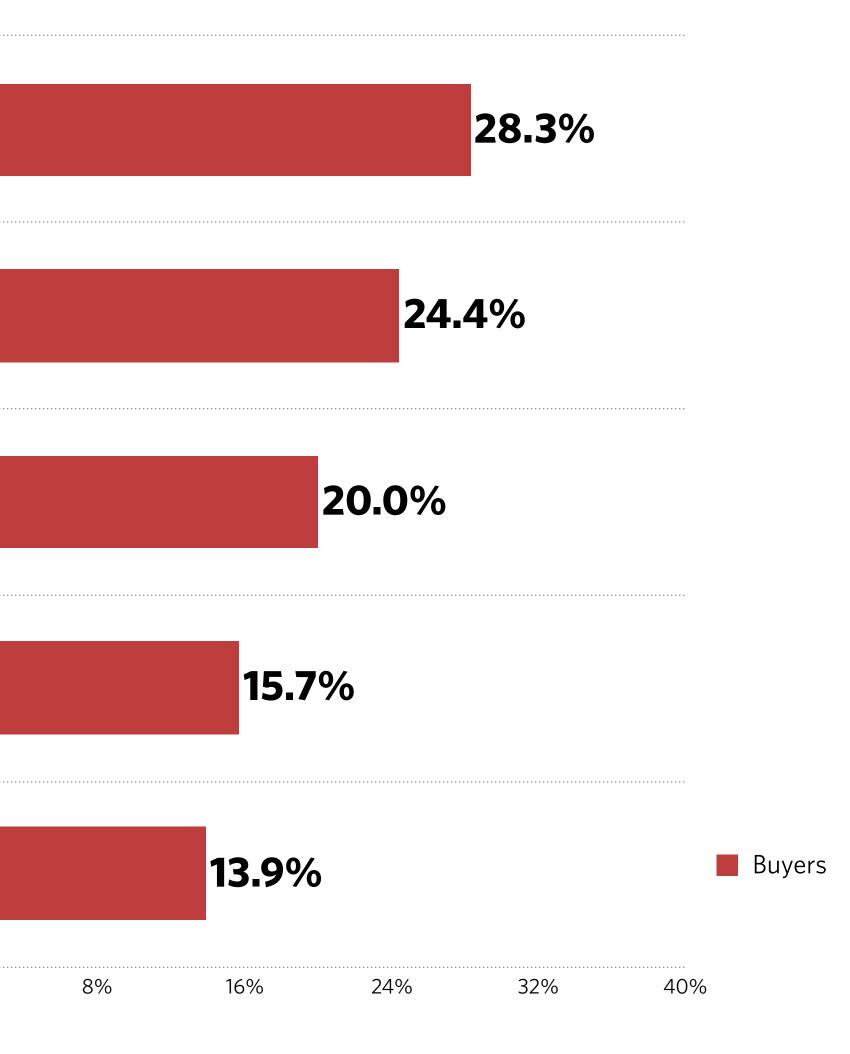
Existing Personal Relationship

Knowledge of the industry/client business

Good reputation

0%







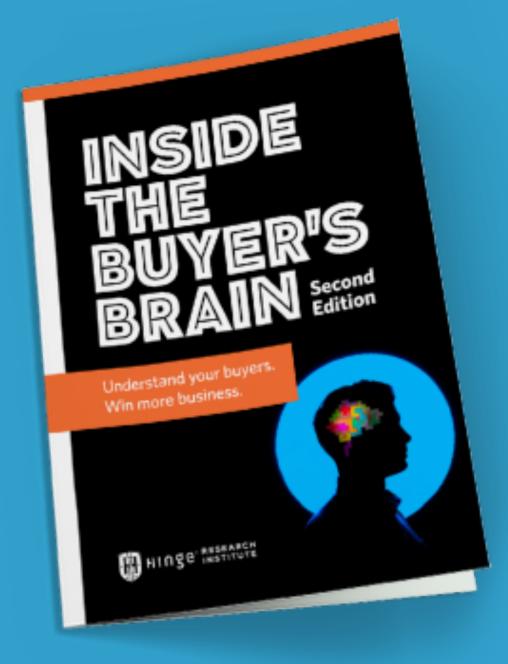
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FREE CONSULTATION

What do your buyers think of your firm?

By now, you have a good idea of how professional services buyers have changed. But the only way to truly understand **your** buyers is to conduct your own research.

Here is just some of what you can learn:

- > How your buyers really see you
- > How you stack up against competitors
- > How you can differentiate your firm
- > Why your best clients choose you
- > Why your "got-aways" chose other firms

Ask for a Free Consultation Today.

And learn how research can drive greater growth and revenues.

Request a Free Consultation

