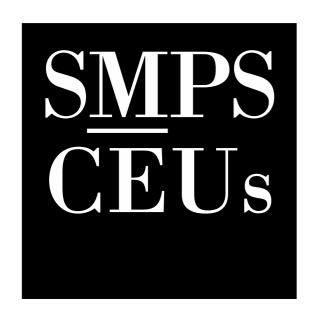
Rebranding Strategies that Win New Business

Presented by Liz Harr and Candis Roussel



SMPS CEUs

Hinge is an SMPS Approved Provider of continuing education units (CEUs)!



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- 3. Email: ceu@hingemarketing.com Subject Line: SMPS CEUs webinar credit
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- 5. Report your CEUs to SMPS



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Agenda

- > How your brand can help win new business
- > Knowing when it's time to rebrand
- > Essential strategies to consider in a rebrand
- > How to measure and optimize your brand





How your brand can help win new business



Common Misconceptions

- > Your brand is not your firm's name.
- > Your brand is not your logo or tagline.
- > Your brand is not your website or marketing collateral.
- Your brand is not your mission statement.
- > Your brand is not your advertising.



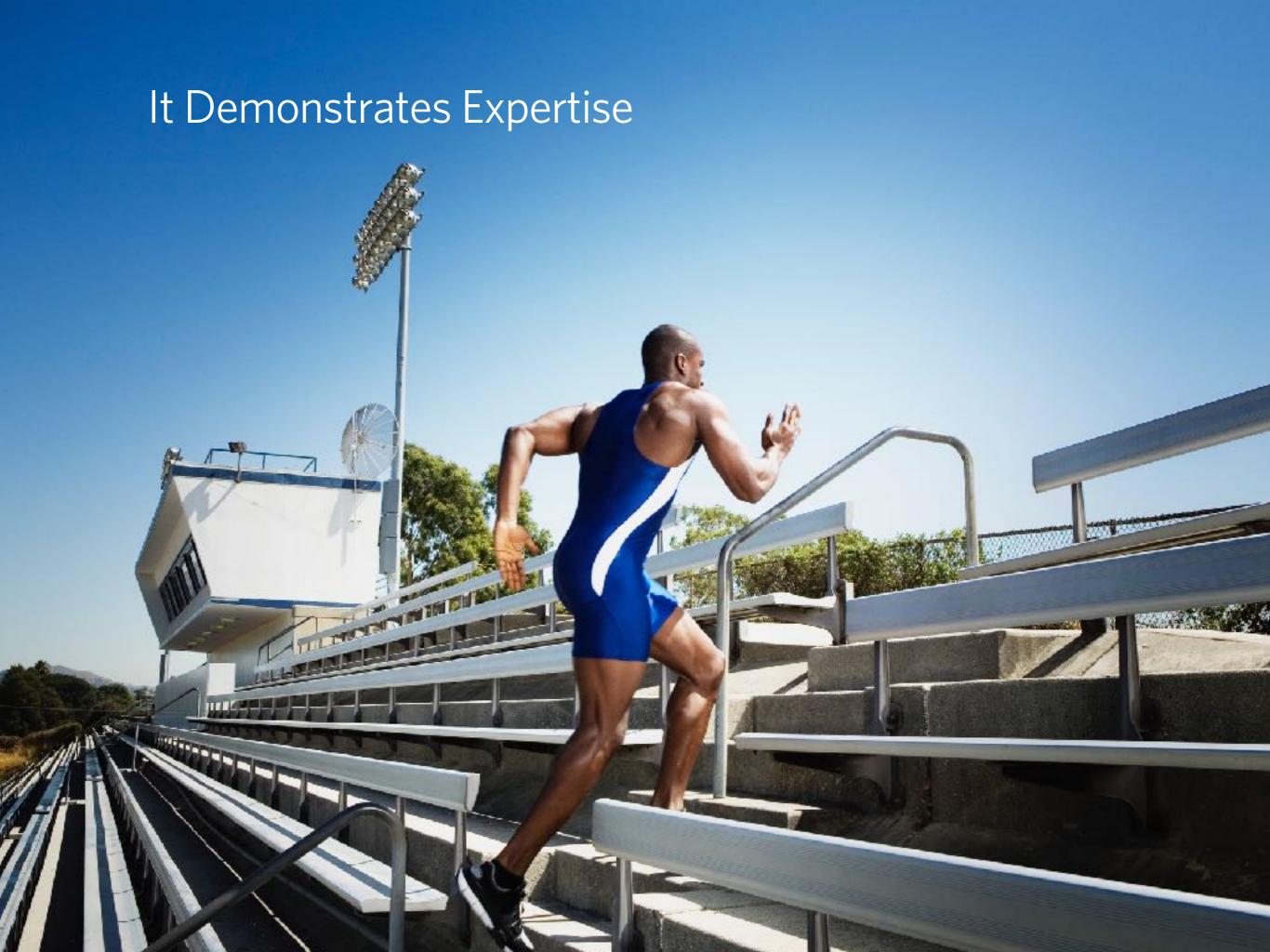


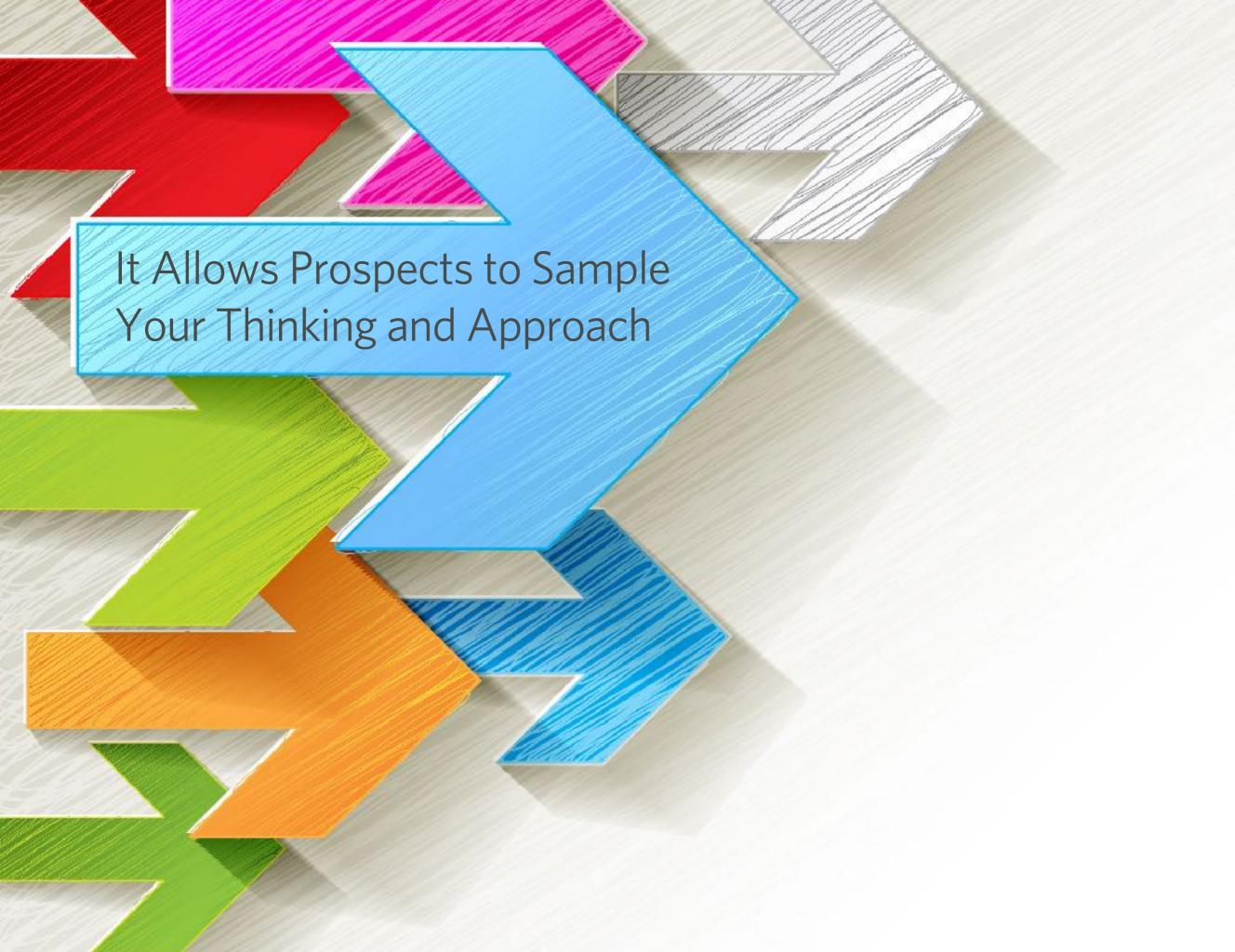
What's a "brand" anyway?

Brand = Reputation x Visibility











It Helps Qualify and Nurture Leads





It Works Around the Clock and Around the Globe





It Drives Growth and Profitability





Knowing when it's time to rebrand



Top Ten Indicators That It's Time to Rebrand

- Your firm's visual brand looks dated
- Your firm is getting **fewer leads** than in the past
- Your firm's growth has slowed or stopped
- Your firm is **losing** a high percentage of bid situations
- **New competitors** have entered your firm's market



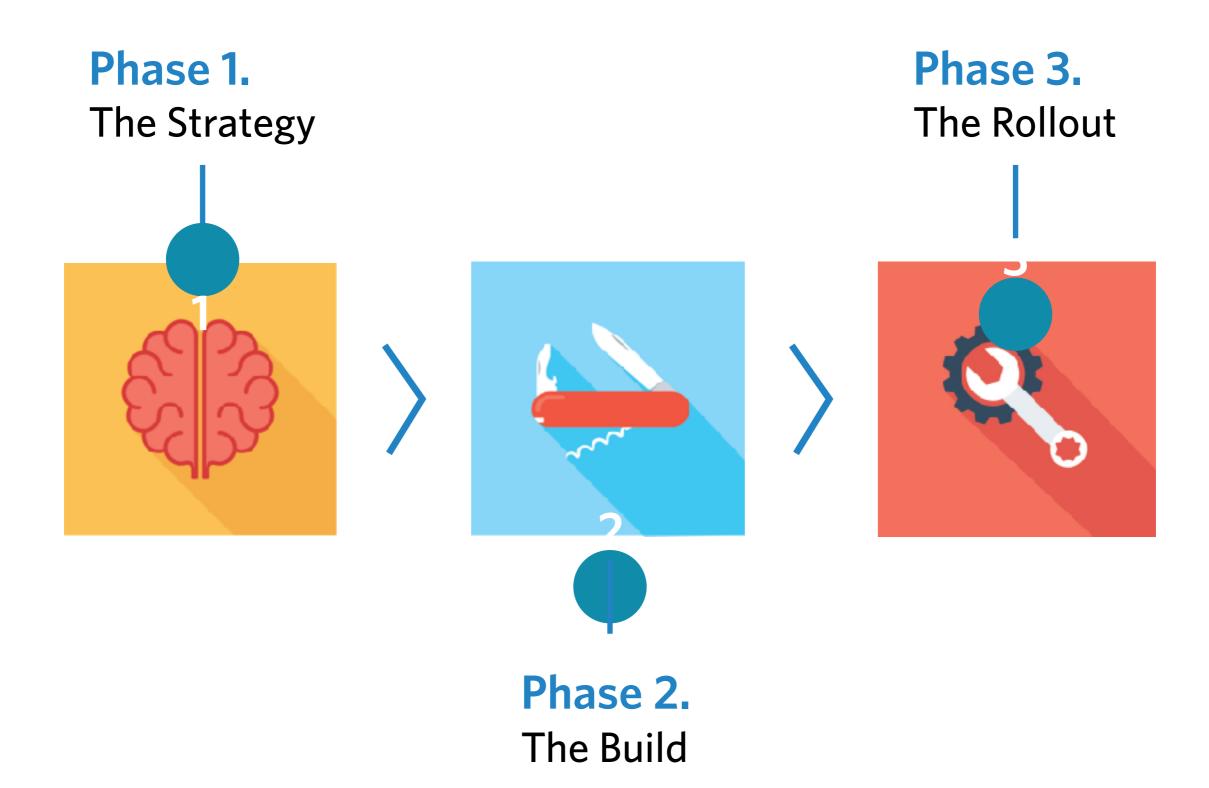
Top Ten Indicators That It's Time to Rebrand

- Your firm's target clients have changed significantly
- Your firm is entering a **new market or introducing new services**
- You firm is struggling to attract top talent
- Your firm struggles to describe your differentiators
- Your firm wants to reach the **next level**



Essential strategies to consider in a rebrand





Finally, implement, track, and adjust

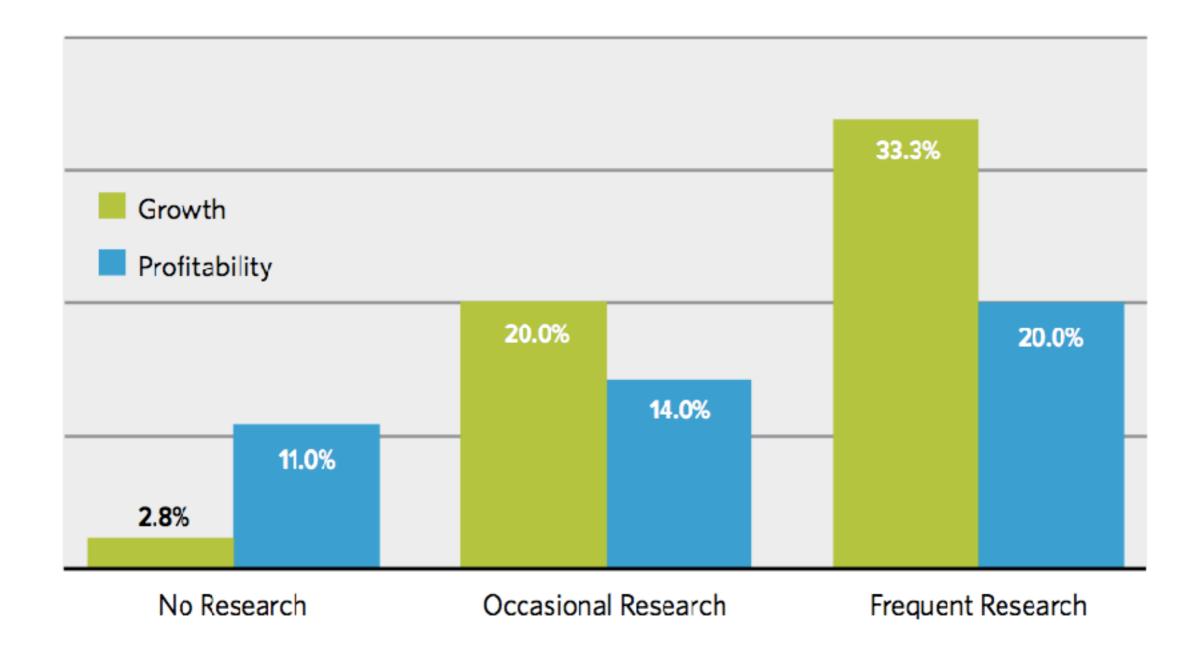


Phase 1: Get the strategy right



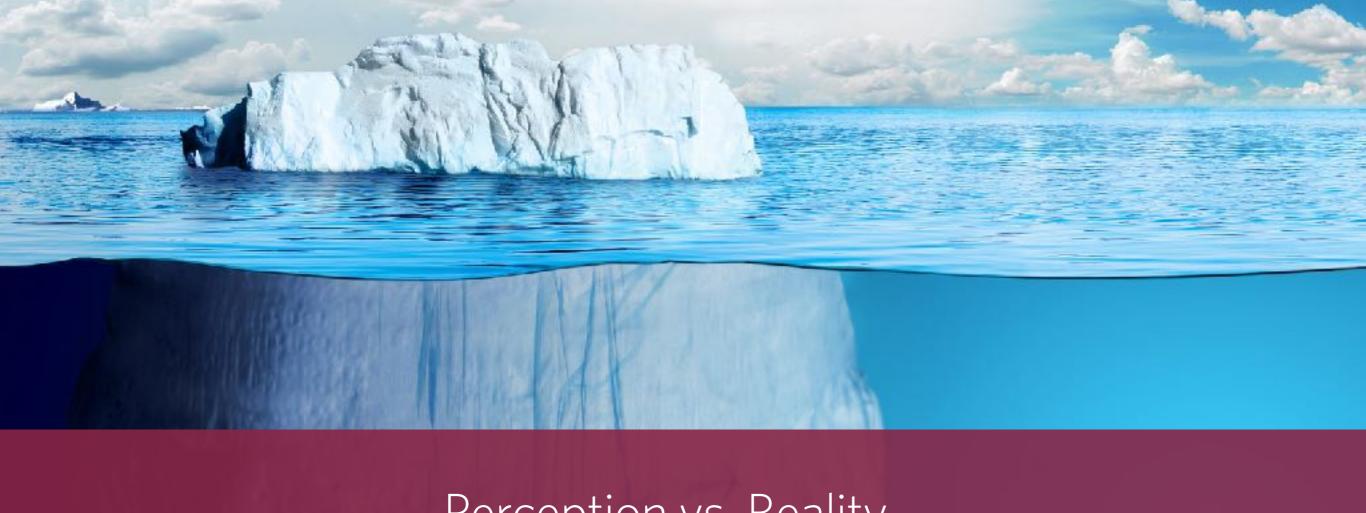


Impact of Research on Growth and Profitability





Research reduces risk — it allows for a better understanding of target audiences.



Perception vs. Reality



Benefits of Research

- > Better understanding of your target audiences
- Identification of a true competitive advantage
- > Alignment of YOUR voice to THEIR key issues
- > Focused efforts





Outcomes from Research

- Clear targets
- Differentiators
- > Positioning and expertise issues
- Techniques you will use and how often
- Tracking methods



High growth firms are

3/

more likely to have a strong differentiator.



The Making of Good Differentiators



What is a differentiator?



A differentiator is something that makes your firm *meaningfully better* than other firms for target clients.

Differentiators are

easy-to-understand ideas

that set you apart in a meaningful way

from your competitors.



Evaluate Differentiators

Differentiators must be:

- > True
- > Provable
- > Relevant





Examples of Weak Differentiators

- > We have great people
- > We have a proprietary process
- > We put the client first
- > We always strive for excellence
- > We have a passion for service
- > We are a trusted advisor



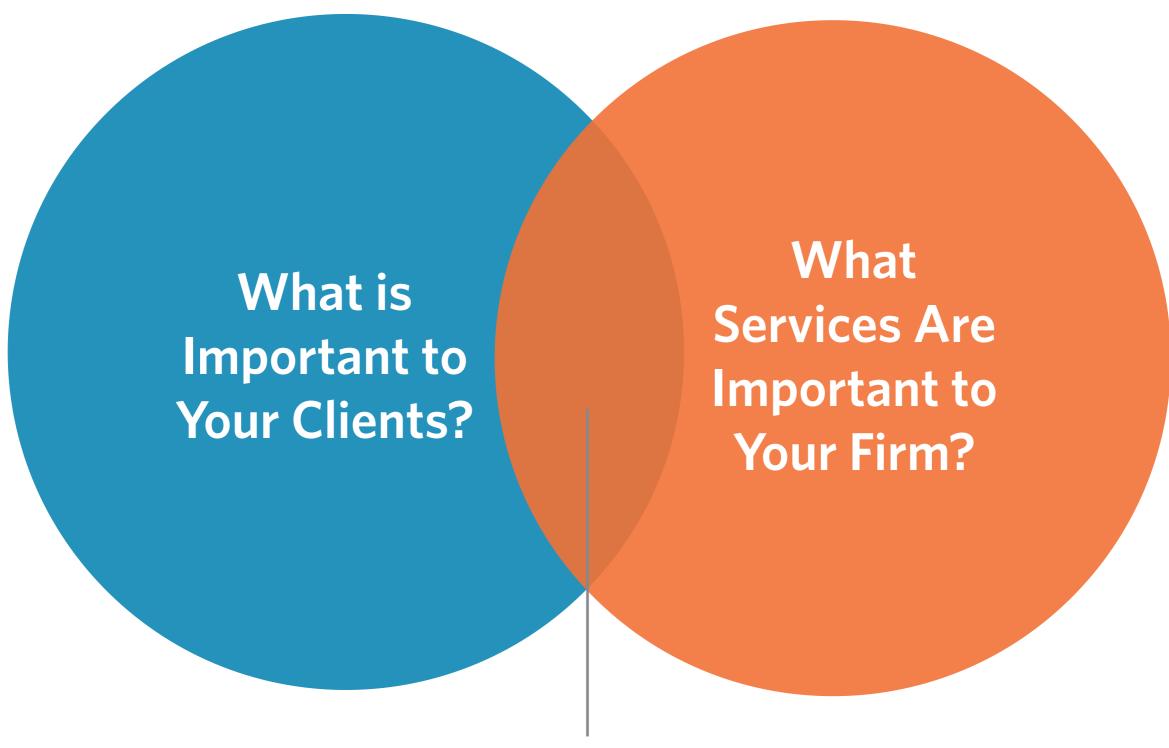


Examples of Strong Differentiators

- > We work exclusively in litigation support
- > We specialize in the restaurant industry
- > We are a top 100 government contracting firm
- > We specialize in restructuring and turnarounds
- > We work exclusively with Fortune 50 firms







Focus on These Issues



Position your firm in the marketplace



Overview

Expertise: Issues You're Known For **y** Differentiator **TOPICS** Expertise: Issues Positioning Research Differentiator You're Known For Differentiator **TOPICS** Expertise: Issues You're Known For



TOPICS

Phase 2: Build the brand



Tools to Communicate Your Brand



- **★** Website
- Marketing materials
- > Firm overview video
- Case studies

- ★ Expertise Marketing
- Identity
- Social media profiles
- Email campaign

★ Social Media



Website

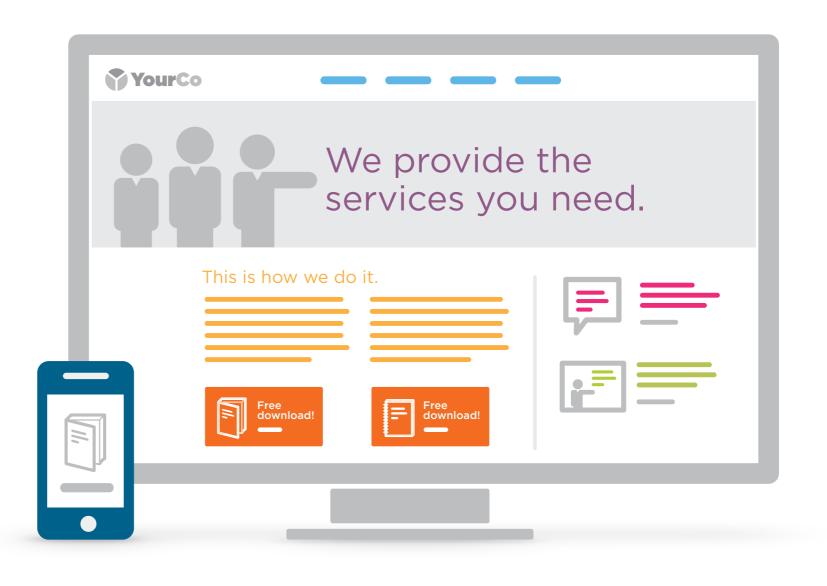


of professional services buyers have ruled out a firm because of an unimpressive website.



Your Website — Brings Your Brand to Life

- **Educational Content**
- **SEO**
- Blog
- Links
- **Offers**
- **Clear Messaging**
- **Mobile Friendly**





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they couldn't understand how the firm could help them.



Expertise



Expertise

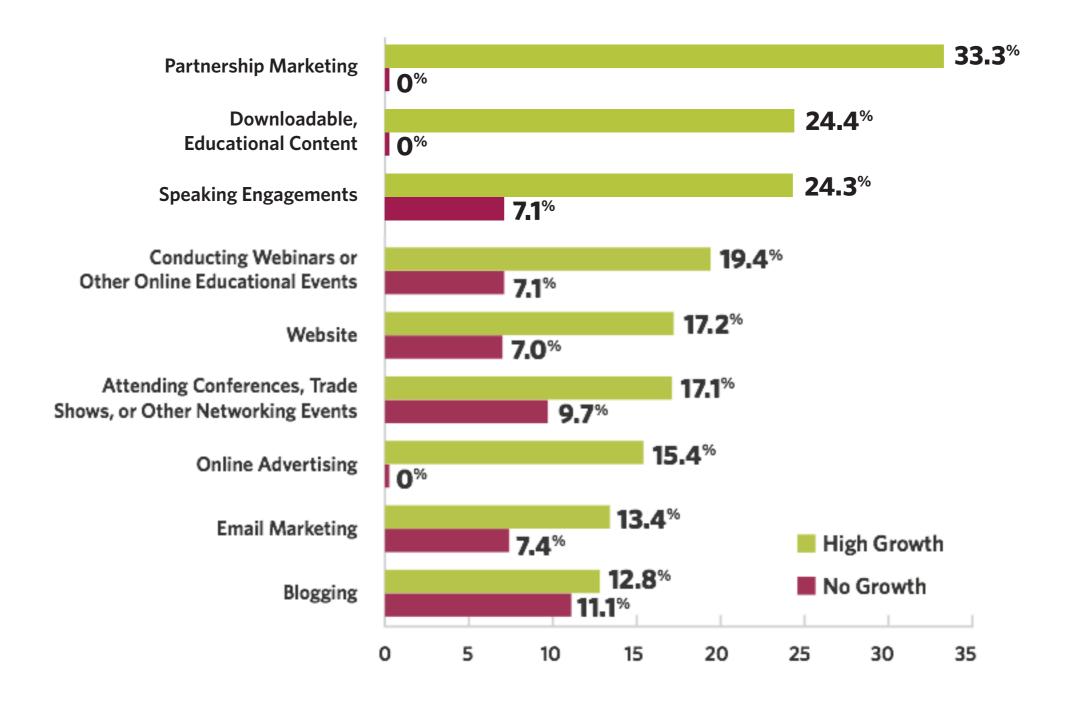
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Criteria for Selecting a New Firm.



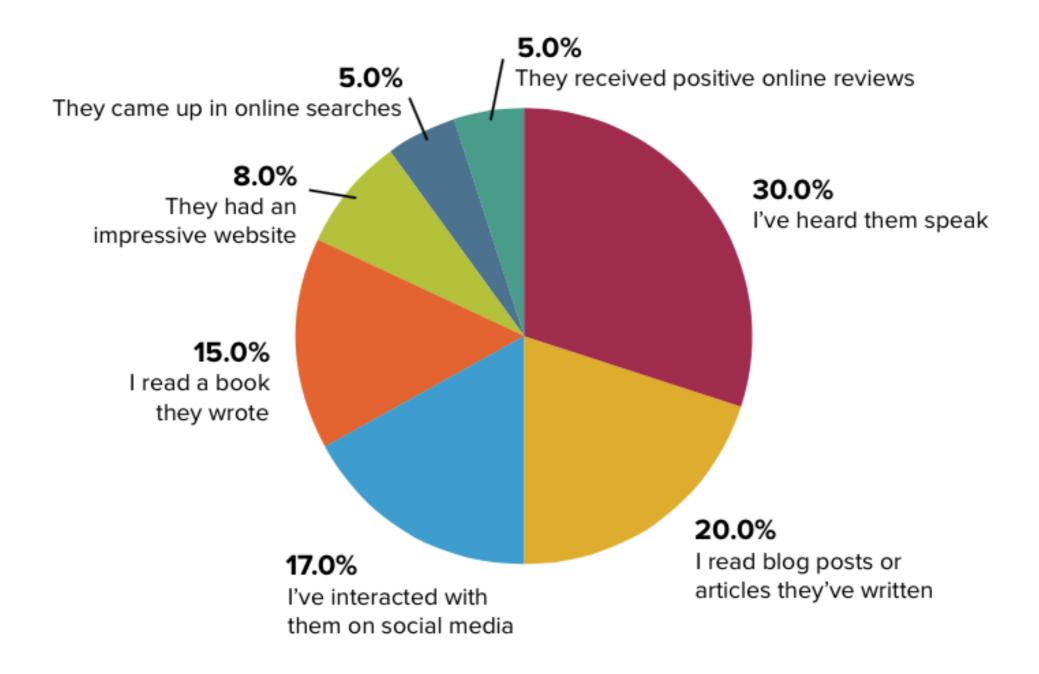


Techniques with Greatest Marketing Impact





How Do They Learn About Your Expertise?



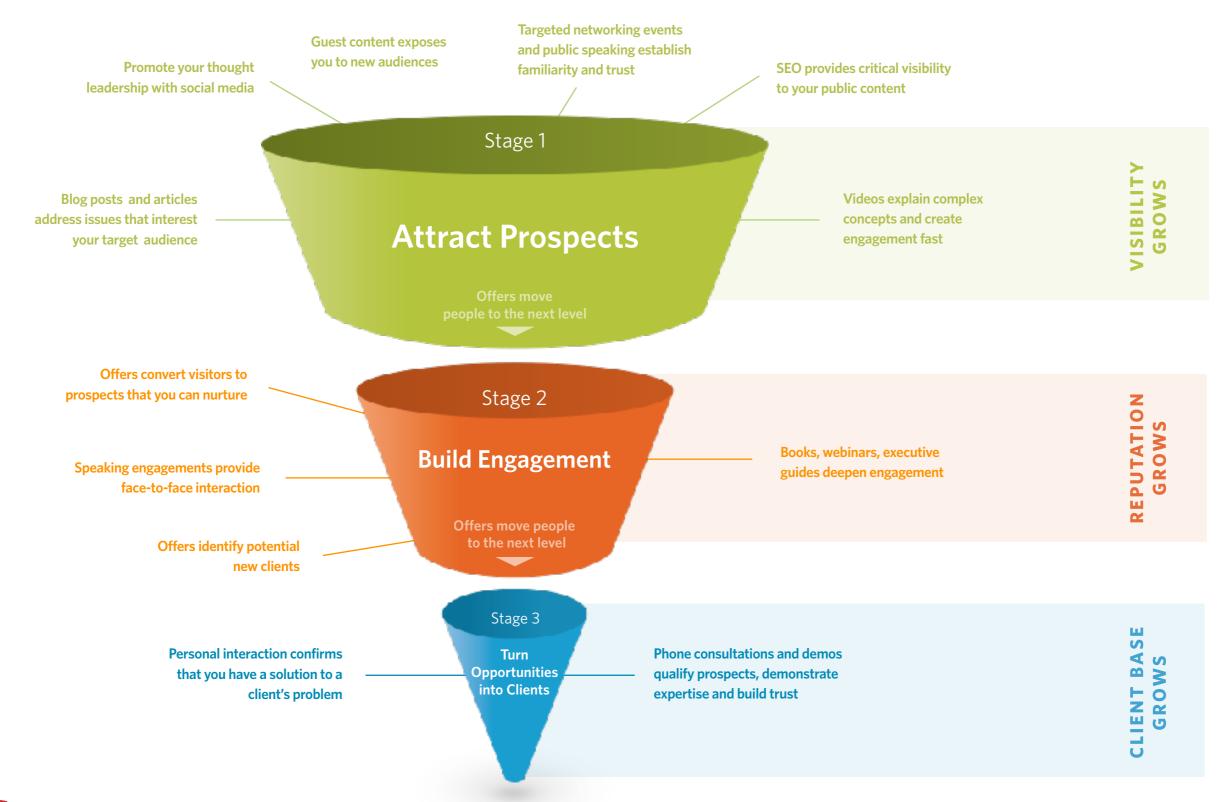


Source: Referral Marketing for Professional Services Firms

rule out firms because of *poor quality content*.



Map Content to the Client's Journey





Social Media



5999

of buyers check you out on social media.



9/0

of non-client referrals are made because of **social media.**



of referral makers 25-34 years old won't refer a provider who is **not on social media**.

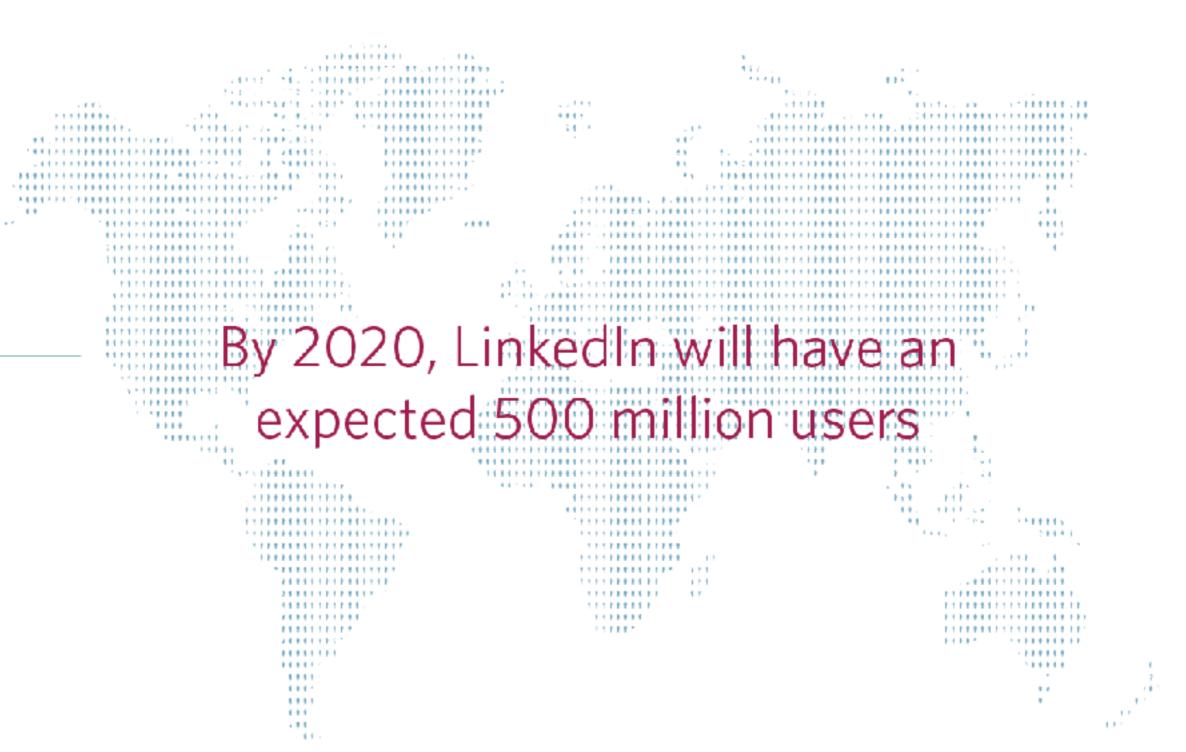


Reasons WHY Social Media

- > Promotes content.
- > Serves as online networking.
- > Contributes to SEO.
- > Functions as research tool.
- > Contributes to recruiting.





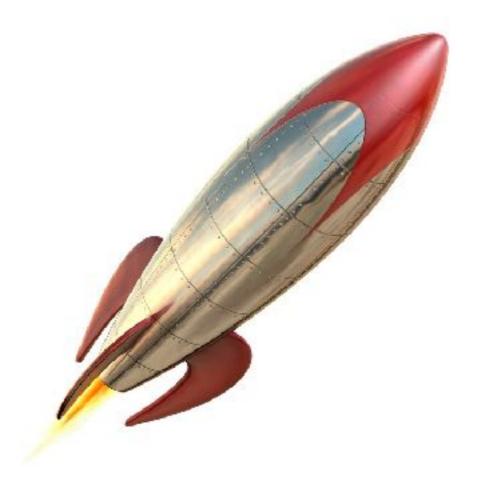


Phase 3: Roll out the brand



Brand Rollout

- > Internal launch: answer the WHY
- > Public launch: answer the HOW





How to measure and optimize your brand



What drives brand success?

- > A well-defined target audience
- > Relevance to the success of the target audience
- > A premium position
- > An excellent reputation
- > High Visibility



Domains to Sample

- > Visibility
- > Expertise
- Impact





Selecting a Metric

- > Continuously available
- > Low component of judgment (objective)
- Accepted as relevant
- Easy to monitor





Key Considerations

Frequency Weekly, monthly, quarterly

Display Graphic

Comparisons Month to month, quarter to quarter, year over year

Adjustments One variable at a time if possible

Testing Always consider A/B tests



Visibility Metrics

Website traffic

- > Direct
- > Organic search
- > Referral
- > Social media

Social media followers

> By platform

Email list size (mailable names)



Expertise Metrics

Content

- > Premium content downloads
- Blog Traffic

PR

- Guest posts/articles
- > Earned media coverage

Online endorsements

- Social shares
- Inbound links (organic)

Speaking engagements



Impact Metrics

Inbound leads

- > Form fills
- > Phone/email

Opportunities (CRM)

Proposals

- > Number
- > Cumulative value \$

Wins

- > New client
- > Existing clients
- > Number
- > Cumulative value \$

Firm growth

Firm profitability



How Hinge Can Help

Free Branding Consultation:

- > We'll review your key branding challenges
- > Brand strategies including research,content, and social media
- > How your brand connects with your business development efforts
- > Opportunities to build your brand



Respond to follow-up email or call:

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Thank you! Questions?

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Thank You

