

Identifying Real Firm **Differentiators to Create** a Confident Brand

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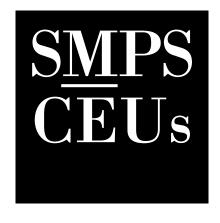
## **Today's Hashtag:**





## **SMPS CEUs**

Hinge is an SMPS Approved Provider of continuing education units (CEUs)!



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# Today's Speaker





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#### Online Marketing for Professional Services

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## **Agenda**

- Rules of brand differentiation
- Different approaches to differentiating
- Differentiators that never work
- Ways your clients can help differentiate you
- Relationship between differentiators and your marketplace positioning
- Examples of brand differentiation for professional services







2 Books, 6 Major Studies

**Available at www.hingemarketing.com/library** 



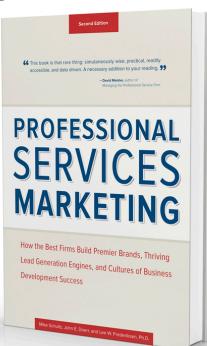
## **Professional Services Marketing Book**

**New Book: Professional Services** 

Marketing, Second Edition

Get the most up-to-date and comprehensive guide to marketing professional services.

www.hingemarketing.com/psm





## What is a Confident Brand?

- Clean and concise messages
- Well articulated target audiences
- Thoughtful visual expression
- Meaningful value proposition
- Clear differentiators



## What is Brand Differentiation?

- A differentiator is something that makes your firm different from other firms in some meaningful way.
- Your goal is to set your firm apart from the pack of competitors.





## **Now What About Brand?**

- Professional services brand is the combination of your reputation and your visibility.
- Brand differentiation is simply making your firm's brand different.







## **How Does Your Firm Get There?**

When all competitors head in one direction, you go the other way.





## Don't Make the "Me Too" Mistake

- Using differentiators used by your competition "because it's safe" is not a sound strategy.
- If you can't be completely different, at least look and sound different.



## Research Can Help

- There are many intangible benefits of market research on your current and prospective clients, such as better targeting and a more accurate understanding of how your firm is perceived.
- Research of internal and external audiences can help crystalize differentiators.
- Strong differentiators = strong brand.



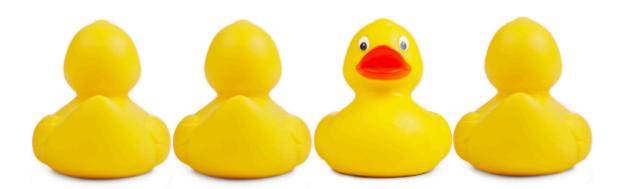
# How strong is your brand?

# Reputation x Visibility = Brand Strength



## **Differentiator Must Do's**

- Must Be True
- Must Be Provable
- Must Be Important to Client





## **Rules of Brand Differentiation**

#### 1. Your differentiator must be true.

You have to live it.

If you promise a differentiator but fail to deliver, you will damage your brand.



## **PCM Services**



Focus is on property managers – messaging, content, tools.



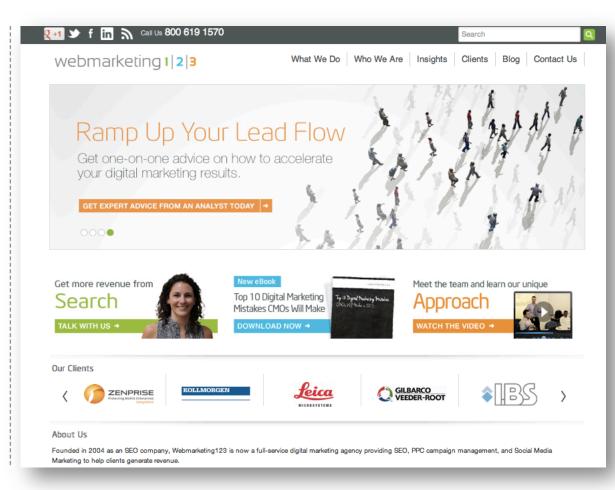
## **Rules of Brand Differentiation**

## 2. Your differentiator must be important to your client.

Being different doesn't mean your client cares.



## WebMarketing123



Serves technology and manufacturing client group.

Have developed a unique approach based on Kazan and 6Sigma Principles.



## Mazuma



Specialized target (young independent professionals and small firms).

Has unique strategy (centralized processing) and a very friendly brand image.



## **Rules of Brand Differentiation**

#### 3. It must be supportable. Prove it.

This is a challenge that every differentiator must overcome.

It may be true and it may even matter to your clients, but if no one believes you it will never fly.



#### **MGO**



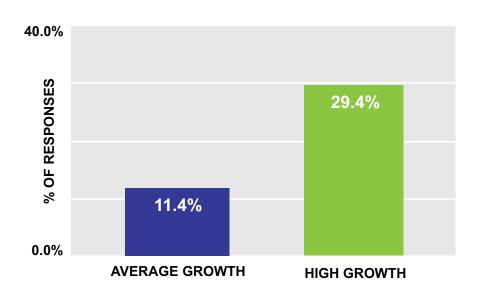
Sacramentobased accounting firm, has embraced "boring."

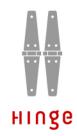
They have built a differentiation strategy around an engaging brand personality.



## **Is Brand Differentiation Important?**

# 3 Strong Differentiator.





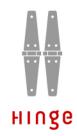
- > People/Process
- > Industries Served
- > Type of Client
- > Unique Service
- > Business Model





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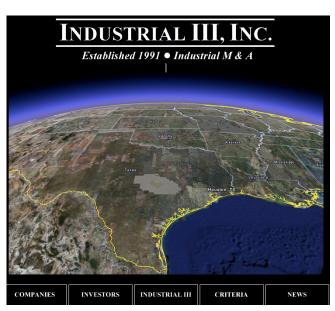




## Focus on an industry.

When you serve a single industry, by definition you become a specialist.

Case in Point: Industrial III, Inc. – now one of the top two or three firms in their niche





#### Focus on a service.

Specializing in a service area offers the same benefits as an industry focus.

Case in Point: Cavium
Solutions and Services –
their laser focus gives it
an advantage over its
competitors.





#### Publish research studies.

Research provides your clients and prospects with invaluable insights and information. And the credibility is priceless.

Case in Point: Hinge – spurred our firm's rapid growth into markets across the nation.





#### Interview leaders in the industries you serve.

You will become known to the most influential individuals in the business.

Case in Point: San
Francisco-based Mariposa
Leadership – their stellar
reputation has spread its
name well beyond the
Bay area.

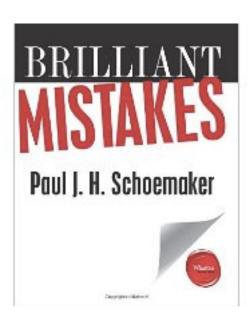




#### Write the definitive book on a topic.

A book that addresses a topic relevant to your clients can be a tangible differentiator.

Case in Point: Decision Strategies International – many of their books are standard reading for executives around the world





#### Create an award

Create an annual award to recognize outstanding individuals or companies in your target audience?

Case in Point: Helios HR, a human resources management and outsourcing firm, established Apollo awards in 2005 to honor organizations that promote employee growth and development.





## Organize an annual conference

Organize an industry-focused conference to attract influential speakers of interest to your target audience – while building awareness and credibility.

Case in Point: Rusk O'Brien Gido and Partners holds a yearly growth and ownership strategies conference for A/E firm executives

Growth & Ownership<sup>™</sup> Strategies conference



#### Change the rules

Zag while everyone else is zigging.

Case in Point: Summit Executive
Resources CEO saw a need that
was unaddressed. traditional
search did not really address the
needs of executive-level candidates.
Represents C-level executives as
they seek new employment — much
like a high-end sports agent.





#### **Deploy multiple differentiators.**

Many of the most successful firms put two or more differentiators to work.

Case in Point: Hubspot – their groundbreaking research has stimulated interest in a unique marketing automation software





## **Benefits of Strong Differentiators**

- Growth
- Profitability
- Strategy
- Productivity
- Loyalty



## Think Your Firm Has a Confident Brand?

- ✓ Free consultation for webinar registrants only!
  - We'll discuss:
    - Your firm differentiators
    - Your current marketplace positioning
    - Missed opportunities
    - Suggestions for building your brand







## Thank you! Questions?

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